

**SMART DOOR CONTROLS LTD**  
Filleled Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2022

# Smart Door Controls Ltd

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# **Smart Door Controls Ltd**

## **Company Information**

**Directors** M.J. Coleman  
R.M. Newton

**Registered office** Unit 3, City Works  
Melbourne Street  
Leeds  
LS27 8BG

# Smart Door Controls Ltd

(Registration number: 07790396)

## Statement of Financial Position as at 30 September 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	4	166	333
Tangible assets	5	2,767	3,690
		<u>2,933</u>	<u>4,023</u>
<b>Current assets</b>			
Debtors	6	56,520	67,777
Cash at bank and in hand		19,433	24,000
		<u>75,953</u>	<u>91,777</u>
<b>Creditors: Amounts falling due within one year</b>	7	<u>(37,398)</u>	<u>(54,280)</u>
<b>Net current assets</b>		<u>38,555</u>	<u>37,497</u>
<b>Total assets less current liabilities</b>		41,488	41,520
<b>Creditors: Amounts falling due after more than one year</b>	7	<u>(41,580)</u>	<u>(41,667)</u>
<b>Net liabilities</b>		<u>(92)</u>	<u>(147)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(94)	(149)
<b>Total equity</b>		<u>(92)</u>	<u>(147)</u>

For the financial year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Income Statement.

Approved and authorised for issue by the Board on 13 June 2023 and signed on its behalf by:

.....The notes on pages 3 to 7 form an integral part of these financial statements.

R.M. Newton



# Smart Door Controls Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is Unit 3, City Works, Melbourne Street, Leeds, LS27 8BG.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in sterling which is the functional currency of the entity.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

## Smart Door Controls Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022 (continued)

#### 2 Accounting policies (continued)

Asset class	Depreciation method and rate
Motor vehicles	- 20% and 25% straight line
Equipment	- 25% reducing balance

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Licence Plates	3 years straight line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

## Smart Door Controls Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022 (continued)

#### 4 Intangible assets

	Other intangible assets £	Total £
<b>Cost or valuation</b>		
At 1 October 2021	499	499
At 30 September 2022	499	499
<b>Amortisation</b>		
At 1 October 2021	166	166
Amortisation charge	167	167
At 30 September 2022	333	333
<b>Carrying amount</b>		
At 30 September 2022	166	166
At 30 September 2021	333	333

#### 5 Tangible assets

	Office equipment £	Total £
<b>Cost or valuation</b>		
At 1 October 2021	10,957	10,957
At 30 September 2022	10,957	10,957
<b>Depreciation</b>		
At 1 October 2021	7,267	7,267
Charge for the year	923	923
At 30 September 2022	8,190	8,190
<b>Carrying amount</b>		
At 30 September 2022	2,767	2,767
At 30 September 2021	3,690	3,690



## Smart Door Controls Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022 (continued)

#### 6 Debtors

	2022 £	2021 £
Trade debtors	23,518	17,644
Other debtors	33,002	50,133
	<u>56,520</u>	<u>67,777</u>

#### 7 Creditors

##### Creditors: amounts falling due within one year

	Note	2022 £	2021 £
<b>Due within one year</b>			
Bank loans and overdrafts	8	7,920	8,333
Trade creditors		2,580	6,476
Taxation and social security		7,725	15,563
Other creditors		1,915	2,585
Corporation tax liability		17,258	21,323
		<u>37,398</u>	<u>54,280</u>

##### Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
<b>Due after one year</b>			
Loans and borrowings	8	<u>41,580</u>	<u>41,667</u>

# Smart Door Controls Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022 (continued)

### 8 Loans and borrowings

	2022 £	2021 £
<b>Current loans and borrowings</b>		
Bank borrowings	7,920	8,333
	<b>2022 £</b>	<b>2021 £</b>
<b>Non-current loans and borrowings</b>		
Bank borrowings	41,580	41,667

### 9 Related party transactions

#### Transactions with directors

	At 1 October 2021 £	Repayments by director £	At 30 September 2022 £
<b>2022</b>			
<b>R.M. Newton</b>			
Loan from company	(24,632)	8,223	(16,409)
<b>M.J. Coleman</b>			
Loan from company	(24,965)	9,101	(15,864)

	At 1 October 2020 £	Advances to director £	Repayments by director £	At 30 September 2021 £
<b>2021</b>				
<b>R.M. Newton</b>				
Loan from company	(13,340)	(11,400)	108	(24,632)
<b>M.J. Coleman</b>				
Loan from company	(13,595)	(11,400)	30	(24,965)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.