

COMPANY REGISTRATION NUMBER: 03522325

Civil Engineering Project Services Ltd
Filleted Unaudited Financial Statements
31 March 2018

Civil Engineering Project Services Ltd

Financial Statements

Year ended 31 March 2018

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Civil Engineering Project Services Ltd

Statement of Financial Position

31 March 2018

	Note	2018 £	£	2017 £
Current assets				
Debtors	7	22,404		13,147
Cash at bank and in hand		36,698		39,762
		59,102		52,909
Creditors: amounts falling due within one year	8	20,088		18,096
Net current assets			39,014	34,813
Total assets less current liabilities			39,014	34,813
Net assets			39,014	34,813
Capital and reserves				
Called up share capital	9		100	100
Profit and loss account			38,914	34,713
Shareholder funds			39,014	34,813

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Civil Engineering Project Services Ltd

Statement of Financial Position (continued)

31 March 2018

These financial statements were approved by the board of directors and authorised for issue on 7 December 2018 , and are signed on behalf of the board by:

Mr Ian R Gore

Director

Company registration number: 03522325

Civil Engineering Project Services Ltd

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 26 Burridge Road, Southampton, Hants, SO31 1BT.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Equipment	-	25% reducing balance
Computer equipment	-	33% straight line

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Tax on profit

Major components of tax expense

	2018	2017
	£	£
Current tax:		
UK current tax expense	8,031	9,510
	-----	-----
Tax on profit	8,031	9,510
	-----	-----

Reconciliation of tax expense

The tax assessed on the profit on ordinary activities for the year is higher than (2017: higher than) the standard rate of corporation tax in the UK of 19 % (2017: 20 %).

	2018	2017
	£	£
Profit on ordinary activities before taxation	42,232	47,511
	-----	-----
Profit on ordinary activities by rate of tax	8,024	9,502
Effect of expenses not deductible for tax purposes	7	—
Effect of capital allowances and depreciation	—	8
	-----	-----
Tax on profit	8,031	9,510
	-----	-----

6. Tangible assets

	Plant and machinery	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2017 and 31 March 2018	3,943	1,408	5,351
	-----	-----	-----
Depreciation			
At 1 April 2017 and 31 March 2018	3,943	1,408	5,351
	-----	-----	-----
Carrying amount			
At 31 March 2018	—	—	—
	-----	-----	-----
At 31 March 2017	—	—	—
	-----	-----	-----

7. Debtors

	2018	2017
	£	£
Trade debtors	22,065	12,688
Other debtors	339	459
	-----	-----
	22,404	13,147
	-----	-----

8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	8,031	9,512
Social security and other taxes	6,844	5,885
Credit card	64	—
Other creditors	5,149	2,699
	-----	-----
	20,088	18,096
	-----	-----

9. Called up share capital
Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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10. Related party transactions

The company paid an amount of £208 (2017: £208) to the director of the company, Mr I Gore for use of own home as office during the year. The company paid total remuneration of £34,600 (2017: £35,340) to the director during the year. The company paid dividends totalling £27,000 (2017: £24,300) to the director during the year. At the balance sheet date, the company owes £2,929 (2017: £549) to the director of the company, Mr I Gore. The company paid dividends totalling £3,000 (2017: £2,700) to the spouse of the director, Mrs P Gore during the year. No other transactions with related parties were undertaken during the year as are required to be disclosed under FRS102.

11. Controlling party

The company was under the control of Mr I Gore throughout the current and previous year. Mr Gore is the managing director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.