

**COMPANY REGISTRATION NUMBER: 03522325**

**Civil Engineering Project Services Ltd**  
**Filleted Unaudited Financial Statements**  
**31 March 2017**

# **Civil Engineering Project Services Ltd**

## **Financial Statements**

**Year ended 31 March 2017**

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# **Civil Engineering Project Services Ltd**

## **Officers and Professional Advisers**

<b>Director</b>	Mr Ian R Gore
<b>Company secretary</b>	Mrs Patricia M Gore
<b>Registered office</b>	26 Burridge Road Southampton Hants SO31 1BT
<b>Accountant</b>	Accountants for Business Development and Solutions Chartered Certified Accountants 15 Oxford Street Southampton Hampshire SO14 3DJ
<b>Bankers</b>	HSBC 35 Middle Road Park Gate Southampton Hampshire SO31 7GH

# Civil Engineering Project Services Ltd

## Statement of Financial Position

31 March 2017

	Note	2017 £	£	2016 £
<b>Fixed assets</b>				
Tangible assets	7		–	40
<b>Current assets</b>				
Debtors	8	13,147		18,090
Cash at bank and in hand		39,762		23,211
		52,909		41,301
<b>Creditors: amounts falling due within one year</b>	9	18,096		17,529
<b>Net current assets</b>			34,813	23,772
<b>Total assets less current liabilities</b>			34,813	23,812
<b>Net assets</b>			34,813	23,812
<b>Capital and reserves</b>				
Called up share capital	10		100	100
Profit and loss account			34,713	23,712
<b>Members funds</b>			34,813	23,812

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Civil Engineering Project Services Ltd**

## **Statement of Financial Position** (continued)

**31 March 2017**

These financial statements were approved by the board of directors and authorised for issue on 6 December 2017 , and are signed on behalf of the board by:

Mr Ian R Gore

Director

Company registration number: 03522325

# **Civil Engineering Project Services Ltd**

## **Notes to the Financial Statements**

**Year ended 31 March 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 26 Burridge Road, Southampton, Hants, SO31 1BT.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 14.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Equipment	-	25% reducing balance
Computer equipment	-	33% straight line

## **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2016: 1 ).

## **5. Director's remuneration**

The director's aggregate remuneration in respect of qualifying services was:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Remuneration	<b>35,340</b>	34,600
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## **6. Dividends**

Dividends paid during the year (excluding those for which a liability existed at the end of the prior year):

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Paid during the year	<b>27,000</b>	24,000
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## 7. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2016 and 31 March 2017	3,943	1,408	5,351
<b>Depreciation</b>			
At 1 April 2016	3,903	1,408	5,311
Charge for the year	40	—	40
At 31 March 2017	3,943	1,408	5,351
<b>Carrying amount</b>			
At 31 March 2017	—	—	—
At 31 March 2016	40	—	40

## 8. Debtors

	2017 £	2016 £
Trade debtors	12,688	17,393
Other debtors	459	697
	13,147	18,090

## 9. Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	9,512	7,944
Social security and other taxes	5,885	6,848
Other creditors	2,699	2,737
	18,096	17,529

## 10. Called up share capital

### Authorised share capital

	2017		2016	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100



**Issued, called up and fully paid**

	<b>2017</b>		<b>2016</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £ 1 each	<b>100</b>	<b>100</b>	100	100
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**11. Director's advances, credits and guarantees**

During the year the director entered into the following advances and credits with the company:

	<b>2017</b>			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr Ian R Gore	( 631)	13,851	( 13,769)	( 549)
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	<b>2016</b>			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr Ian R Gore	( 3,618)	25,586	( 22,599)	( 631)
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**12. Related party transactions**

The company paid an amount of £208 (2016 - £208) to the director of the company for use of home as office during the year. The company paid total remuneration of £35,340 (2016 - £34,600) to the director of the company during the year. The company paid dividends totalling £24,300 (2016 - £21,600) to the director of the company during the year. The company paid dividends totalling £2,700 (2016 - £2,400) to the spouse of the director of the company during the year. The company owes £549 (2016 - £631) to the director of the company at the balance sheet date. No other transactions with related parties were undertaken during the year as are required to be disclosed under FRS102.

**13. Controlling party**

The company was under the control of Mr I Gore throughout the current and previous year. Mr Gore is the managing director and majority shareholder.

**14. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.