

**SPEECH & LANGUAGE WORKS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021**

SPEECH & LANGUAGE WORKS LIMITED
UNAUDITED ACCOUNTS
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SPEECH & LANGUAGE WORKS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	2,305	2,123
Current assets			
Debtors	5	15,772	11,180
Cash at bank and in hand		46,089	40,824
		<u>61,861</u>	<u>52,004</u>
Creditors: amounts falling due within one year	<u>6</u>	(17,949)	(3,512)
Net current assets		<u>43,912</u>	<u>48,492</u>
Total assets less current liabilities		46,217	50,615
Creditors: amounts falling due after more than one year	<u>7</u>	(11,325)	-
Provisions for liabilities			
Other provisions		(417)	(425)
Net assets		<u>34,475</u>	<u>50,190</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		34,474	50,189
Shareholders' funds		<u>34,475</u>	<u>50,190</u>

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 October 2021 and were signed on its behalf by

Miss Cheryl Anne Snell
Director

Company Registration No. 05692072

SPEECH & LANGUAGE WORKS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021

1 Statutory information

Speech & Language Works Limited is a private company, limited by shares, registered in England and Wales, registration number 05692072 . The registered office is 14 Severn Road, Culcheth, Warrington, WA3 5EB, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Fixtures & fittings	25%

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

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4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 February 2020	6,383	9,565	15,948
Additions	950	-	950
At 31 January 2021	7,333	9,565	16,898
Depreciation			
At 1 February 2020	5,965	7,860	13,825
Charge for the year	342	426	768
At 31 January 2021	6,307	8,286	14,593
Net book value			
At 31 January 2021	1,026	1,279	2,305
At 31 January 2020	418	1,705	2,123

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	11,043	11,180
Other debtors	4,729	-
	15,772	11,180

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	1,675	-
Trade creditors	-	589
Taxes and social security	15,728	(233)
Loans from directors	-	1,236
Accruals	546	1,920
	17,949	3,512

7 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	11,325	-

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8 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Loan to director(included in Other debtors- note 5)	(1,236)	55,165	49,345	4,584
	(1,236)	55,165	49,345	4,584

The loan has been repaid within 9 months after the year end.

Loan to director (2020):

B/Fwd £17,380
Paid £41,437
Repaid £(60,053)
C/Fwd £ (1,236)

9 Average number of employees

During the year the average number of employees was 1 (2020: 1).

