

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Concept Bathrooms Cornwall Ltd**

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for the Year Ended 31 March 2016**

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Concept Bathrooms Cornwall Ltd

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS: J Spry
R N Rogers

SECRETARY: J Rogers

REGISTERED OFFICE: Unit 4-5 Intrepid Works
Tregoniggle Industrial Estate
Falmouth
Cornwall
TR11 4SN

REGISTERED NUMBER: 08444244 (England and Wales)

ACCOUNTANT: Martin Laity Accounting & Tax Practitioner
Kelyn
Old Hill
Helston
Cornwall
TR13 8HT

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		-		4,874
CURRENT ASSETS					
Stocks		-		8,600	
Debtors		16,904		9,390	
Cash at bank and in hand		93		7,154	
		<u>16,997</u>		<u>25,144</u>	
CREDITORS					
Amounts falling due within one year		<u>16,886</u>		<u>29,950</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>111</u>		<u>(4,806)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>111</u>		<u>68</u>
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>13</u>
NET ASSETS			<u><u>111</u></u>		<u><u>55</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			11		(45)
SHAREHOLDERS' FUNDS			<u><u>111</u></u>		<u><u>55</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2016 and were signed on its behalf by:

R N Rogers - Director

J Spry - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	7,596
Additions	6,041
Disposals	<u>(13,637)</u>
At 31 March 2016	-
DEPRECIATION	
At 1 April 2015	2,722
Eliminated on disposal	<u>(2,722)</u>
At 31 March 2016	-
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	<u>4,874</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
R N Rogers		
Balance outstanding at start of year	2,023	-
Amounts advanced	17,928	2,023
Amounts repaid	(14,208)	-
Balance outstanding at end of year	<u>5,743</u>	<u>2,023</u>
J Spry		
Balance outstanding at start of year	1,987	-
Amounts advanced	21,955	1,987
Amounts repaid	(14,208)	-
Balance outstanding at end of year	<u>9,734</u>	<u>1,987</u>

Interest is charged on overdrawn balances exceeding £10,000 at 3%. At no point during the year did the overdrawn balances exceed £10,000. The overdrawn balances at the end of the year will be cleared within nine months of the end of the year.

**Chartered Certified Accountant's Report to the Board of Directors
on the Unaudited Financial Statements of
Concept Bathrooms Cornwall Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Concept Bathrooms Cornwall Ltd for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Concept Bathrooms Cornwall Ltd, as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Concept Bathrooms Cornwall Ltd and state those matters that I have agreed to state to the Board of Directors of Concept Bathrooms Cornwall Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Concept Bathrooms Cornwall Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Concept Bathrooms Cornwall Ltd. You consider that Concept Bathrooms Cornwall Ltd is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Concept Bathrooms Cornwall Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Martin Laity Accounting & Tax Practitioner
Kelyn
Old Hill
Helston
Cornwall
TR13 8HT

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.