

Registered Number 03371551

I. D. Bond Independent Financial Services Limited

Abbreviated Accounts

31 May 2012

I. D. Bond Independent Financial Services Limited

Registered Number 03371551

Company Information

Registered Office:

Woodland House
Stafford Brook Road
Cannock Chase
Staffordshire
WS15 2TX

Reporting Accountants:

Shelvoke Pickering Janney & Co
Chartered Accountants
57-61 Market Place
Cannock
Staffordshire
WS11 1BP

I. D. Bond Independent Financial Services Limited

Registered Number 03371551

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	44,824	43,757
		<u>44,824</u>	<u>43,757</u>
Current assets			
Debtors		25,000	25,000
Cash at bank and in hand		188,564	127,045
Total current assets		<u>213,564</u>	<u>152,045</u>
Creditors: amounts falling due within one year		(37,531)	(37,752)
Net current assets (liabilities)		176,033	114,293
Total assets less current liabilities		<u>220,857</u>	<u>158,050</u>
Provisions for liabilities		(1,000)	(683)
Total net assets (liabilities)		<u>219,857</u>	<u>157,367</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		219,757	157,267
Shareholders funds		<u>219,857</u>	<u>157,367</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 June 2012

And signed on their behalf by:

I D Bond, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 Tangible fixed assets

		Total
		£
Cost		
At 01 June 2011		73,975
Additions	-	<u>3,644</u>
At 31 May 2012	-	<u>77,619</u>
Depreciation		
At 01 June 2011		30,218
Charge for year	-	<u>2,577</u>
At 31 May 2012	-	<u>32,795</u>
Net Book Value		
At 31 May 2012		44,824
At 31 May 2011	-	<u>43,757</u>

3 Share capital

2012	2011
£	£

Allotted, called up and fully paid:

100 Ordinary shares of £1
each

100

100

RELATED PARTY

4 DISCLOSURES

During the year, dividends of £34,200 (2011 £-) were paid to the directors The Company was under the control of Mr I. D. Bond, the sole director of the company, who owned 50% (2011: 50%) of the issued ordinary share capital. Mr I. D. Bond made a loan to the company and the balance at 31st May, 2012 was £91 (2011: £3612 and this was the highest balance). The loan is interest free and no terms are set down for repayment.