

Unaudited Financial Statements for the Year Ended 30 April 2021

for

GCB Consulting Limited

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for the Year Ended 30 April 2021

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GCB Consulting Limited

Company Information
for the Year Ended 30 April 2021

DIRECTOR:

G Butler

REGISTERED OFFICE:

18 Ely Gardens
TONBRIGE
Kent
TN10 4NZ

REGISTERED NUMBER:

11331498 (England and Wales)

ACCOUNTANTS:

Add Value Accountancy Ltd
Chartered Certified Accountants
49 Church Road
HOVE
East Sussex
BN3 2BE

Balance Sheet
30 April 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Tangible assets	4		121		318
CURRENT ASSETS					
Debtors	5	383,708		28,717	
Cash at bank		<u>99,141</u>		<u>353,682</u>	
		482,849		382,399	
CREDITORS					
Amounts falling due within one year	6	<u>55,979</u>		<u>55,408</u>	
NET CURRENT ASSETS			<u>426,870</u>		<u>326,991</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>426,991</u>		<u>327,309</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>426,891</u>		<u>327,209</u>
			<u>426,991</u>		<u>327,309</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 April 2022 and were signed by:

G Butler - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2021**

1. STATUTORY INFORMATION

GCB Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Covid - 19

The director has adopted the going concern basis in the preparation of these financial statements.

The company has experienced the impact of the Covid-19 pandemic during 2020, which has affected the financial sector. The global pandemic has created significant uncertainty across the whole of the UK economy.

The company has continued to manage its available cash resources. The director is confident that the company has sufficient resources to meet obligations as they fall due for a period not less than twelve months from the date of approval of these financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2020	
and 30 April 2021	<u>597</u>
DEPRECIATION	
At 1 May 2020	279
Charge for year	<u>197</u>
At 30 April 2021	<u>476</u>
NET BOOK VALUE	
At 30 April 2021	<u>121</u>
At 30 April 2020	<u>318</u>

5. DEBTORS

	30.4.21 £	30.4.20 £
Amounts falling due within one year:		
Amounts owed by associates	<u>360,199</u>	<u>-</u>
Amounts falling due after more than one year:		
Other debtors	<u>23,509</u>	<u>28,717</u>
Aggregate amounts	<u>383,708</u>	<u>28,717</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Taxation and social security	29,766	38,820
Other creditors	<u>26,213</u>	<u>16,588</u>
	<u>55,979</u>	<u>55,408</u>

7. RELATED PARTY DISCLOSURES

During the year the company advanced £360,199 to a US entity in which the director has a material interest. The balance outstanding at 30 April 2021 was £360,199 (2020 - Nil). The loan is repayable on demand.

8. ULTIMATE CONTROLLING PARTY

The controlling party is G Butler.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.