

**SRS LOGIC LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

SRS Logic Ltd
Unaudited Financial Statements
For The Year Ended 31 October 2022

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SRS Logic Ltd
Balance Sheet
As at 31 October 2022

Registered number: 7820685

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		2		2
			<u>2</u>		<u>2</u>
CURRENT ASSETS					
Cash at bank and in hand		425		425	
		<u>425</u>		<u>425</u>	
NET CURRENT ASSETS (LIABILITIES)			425		425
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>427</u>		<u>427</u>
Creditors: Amounts Falling Due After More Than One Year	5		(12,732)		(12,420)
NET LIABILITIES			<u>(12,305)</u>		<u>(11,993)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			<u>(12,306)</u>		<u>(11,994)</u>
SHAREHOLDERS' FUNDS			<u>(12,305)</u>		<u>(11,993)</u>

SRS Logic Ltd
Balance Sheet (continued)
As at 31 October 2022

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stuart Seymour

Director

30/06/2023

The notes on pages 3 to 4 form part of these financial statements.

SRS Logic Ltd
Notes to the Financial Statements
For The Year Ended 31 October 2022

1. General Information

SRS Logic Ltd Registered number 7820685 is a limited by shares company incorporated in England & Wales. The Registered Office is 12 Spring Grove, Loughton, Essex, IG10 4QB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line
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2.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2021: 1)

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 November 2021	6,620
As at 31 October 2022	6,620
Depreciation	
As at 1 November 2021	6,618
As at 31 October 2022	6,618
Net Book Value	
As at 31 October 2022	2
As at 1 November 2021	2

5. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Directors loan account	12,732	12,420
	12,732	12,420

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	1	1

SRS Logic Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2022

7. Directors Advances, Credits and Guarantees

Included within Creditors are the following loans by directors:

	As at 1 November 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 31 October 2022
	£	£	£	£	£
Mr Stuart Seymour	12,420	312	-	-	12,732

The above loan is unsecured, interest free and repayable on demand.

8. Ultimate Controlling Party

The company's ultimate controlling party is Stuart Seymour by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.