REGISTERED NUMBER: 07377916 (England and Wales)

SRS CONSTRUCTION LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2022

T. PA Accountancy Services Limited
Hale House
Unit 5
296a Green Lanes
Palmers Green
London
N13 5TP

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FOR THE YEAR ENDED 30 SEPTEMBER 2022

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTOR:	Mr R Solyanyk
SECRETARY:	
REGISTERED OFFICE:	Hale House, Unit 5 296a Green Lanes Palmers Green London N13 5TP
REGISTERED NUMBER:	07377916 (England and Wales)
ACCOUNTANTS:	T. PA Accountancy Services Limited Hale House Unit 5 296a Green Lanes Palmers Green London N13 5TP

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		**21,539**		27,677
CURRENT ASSETS					
Stocks	5	**10,600**		10,200	
Debtors	6	**6,491**		9,472	
Cash at bank and in hand		**99,711**		101,597	
		116,802		121,269	
CREDITORS					
Amounts falling due within one year	7	**37,408**		47,815	
NET CURRENT ASSETS			**79,394**		73,454
TOTAL ASSETS LESS CURRENT LIABILITIES			**100,933**		101,131
CREDITORS					
Amounts falling due after more than one year	8		**44,110**		58,605
NET ASSETS			**56,823**		42,526
CAPITAL AND RESERVES					
Called up share capital	9		**100**		100
Retained earnings	10		**56,723**		42,426
SHAREHOLDERS' FUNDS			**56,823**		42,526

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 December 2022 and were signed by:

Mr R Solyanyk - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. STATUTORY INFORMATION

SRS Construction Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 October 2021	**31,449**	**35,750**	**4,257**	**71,456**
Additions	**-**	**-**	**1,039**	**1,039**
At 30 September 2022	**31,449**	**35,750**	**5,296**	**72,495**
DEPRECIATION				
At 1 October 2021	**7,862**	**32,495**	**3,422**	**43,779**
Charge for year	**5,896**	**813**	**468**	**7,177**
At 30 September 2022	**13,758**	**33,308**	**3,890**	**50,956**
NET BOOK VALUE				
At 30 September 2022	**17,691**	**2,442**	**1,406**	**21,539**
At 30 September 2021	23,587	3,255	835	27,677

5. STOCKS

	2022	2021
	£	£
Stocks	**10,600**	10,200

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
VAT	**6,491**	9,472

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	**-**	26,683
Corporation tax payable	**30,352**	13,989
Social security and other taxes	**3,578**	3,895
Directors' current accounts	**478**	448
Accrued expenses	**3,000**	2,800
	37,408	47,815

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - Bounce back	**26,764**	33,690
Hire purchase contracts	**17,346**	24,915
	44,110	58,605

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2022**	2021
			£	£
1	Ordinary	£1	**100**	100

10. RESERVES

	Retained earnings
	£
At 1 October 2021	**42,426**
Profit for the year	**64,297**
Dividends	**(50,000)**
At 30 September 2022	**56,723**