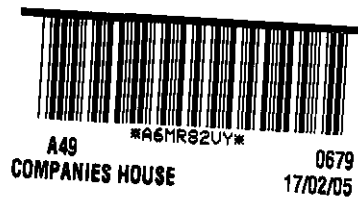


CONTACT CONSULTANCY AGENCY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2004



GRAVESTOCK AND OWEN LIMITED

Chartered Accountants
33 Market Place
Willenhall
West Midlands
WV13 2AA

CONTACT CONSULTANCY AGENCY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2004

CONTENTS	PAGE
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

CONTACT CONSULTANCY AGENCY LIMITED**ABBREVIATED BALANCE SHEET****30 APRIL 2004**

		<u>2004</u>	<u>2003</u>
	<u>Note</u>	£	£
FIXED ASSETS	2		
Tangible assets		1,217	-
CURRENT ASSETS			
Stocks		3,412	-
Debtors		37,730	100
Cash at bank and in hand		<u>3,743</u>	<u>-</u>
		44,885	100
CREDITORS: Amounts falling due within one year		<u>40,507</u>	<u>-</u>
NET CURRENT ASSETS		<u>4,378</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,595	100
PROVISIONS FOR LIABILITIES AND CHARGES		<u>12</u>	<u>-</u>
		<u>5,583</u>	<u>100</u>

The balance sheet continues on the following page

CONTACT CONSULTANCY AGENCY LIMITED**ABBREVIATED BALANCE SHEET (CONTINUED)****30 APRIL 2004**

		<u>2004</u>	<u>2003</u>
	<u>Note</u>	£	£
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>5,483</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u>5,583</u>	<u>100</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 8th February 2005 and are signed on their behalf by:



 MRS M HARRISON

CONTACT CONSULTANCY AGENCY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 APRIL 2004****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% per annum reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future installments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future installments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

CONTACT CONSULTANCY AGENCY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
YEAR ENDED 30 APRIL 2004

1. ACCOUNTING POLICIES (CONTINUED)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	<u>Tangible</u>
	<u>Assets</u>
	<u>£</u>
COST	
Additions	<u>1,622</u>
At 30 April 2004	<u><u>1,622</u></u>
 DEPRECIATION	
Charge for year	<u>405</u>
At 30 April 2004	<u><u>405</u></u>
 NET BOOK VALUE	
At 30 April 2004	<u><u>1,217</u></u>

CONTACT CONSULTANCY AGENCY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****YEAR ENDED 30 APRIL 2004****3. SHARE CAPITAL****Authorised share capital:**

	<u>2004</u>	<u>2003</u>
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	<u>2004</u>		<u>2003</u>
	No	£	No
	<u>100</u>	<u>100</u>	<u>100</u>
Ordinary shares of £1 each			