

Abbreviated Unaudited Accounts for the Year Ended 31 January 2013

for

Airway Solutions Limited

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for the Year Ended 31 January 2013

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Airway Solutions Limited

Company Information
for the Year Ended 31 January 2013

DIRECTOR: Mr G J Shennan

SECRETARY: Mrs G M Shennan

REGISTERED OFFICE: Unit 8, Woodway Court
Thursby Road
Croft Business Park
Bromborough
WIRRAL
CH62 3PU

REGISTERED NUMBER: 03103799 (England and Wales)

ACCOUNTANTS: Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

Airway Solutions Limited (Registered number: 03103799)

Abbreviated Balance Sheet

31 January 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		156,248		170,980
CURRENT ASSETS					
Stocks		7,351		9,865	
Debtors		459,514		349,542	
Cash at bank and in hand		<u>181,536</u>		<u>113,858</u>	
		648,401		473,265	
CREDITORS					
Amounts falling due within one year	3	<u>445,944</u>		<u>315,296</u>	
NET CURRENT ASSETS			<u>202,457</u>		<u>157,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			358,705		328,949
CREDITORS					
Amounts falling due after more than one year	3		(48,973)		(58,622)
PROVISIONS FOR LIABILITIES			<u>(5,080)</u>		<u>(7,749)</u>
NET ASSETS			<u>304,652</u>		<u>262,578</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>304,552</u>		<u>262,478</u>
SHAREHOLDERS' FUNDS			<u>304,652</u>		<u>262,578</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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Airway Solutions Limited (Registered number: 03103799)

Abbreviated Balance Sheet - continued

31 January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 October 2013 and were signed by:

Mr G J Shennan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Land and buildings - depreciation will not be provided for unless the annual impairment review indicates that there has been a permanent diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2012	234,913
Additions	1,632
Disposals	(5,310)
At 31 January 2013	<u>231,235</u>
DEPRECIATION	
At 1 February 2012	63,933
Charge for year	16,355
Eliminated on disposal	(5,301)
At 31 January 2013	<u>74,987</u>
NET BOOK VALUE	

At 31 January 2013

156,248

At 31 January 2012

170,980

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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2013

3. **CREDITORS**

Creditors include an amount of £ 58,423 (2012 - £ 68,162) for which security has been given.

They also include the following debts falling due in more than five years:

	2013	2012
	£	£
Repayable by instalments	<u>10,773</u>	<u>20,272</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.