

REGISTERED NUMBER: 3103799 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31st January 2009

for

Airway Solutions Limited

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Airway Solutions Limited

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for the Year Ended 31st January 2009

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Airway Solutions Limited

Company Information  
for the Year Ended 31st January 2009

<b>DIRECTOR:</b>	Mr G J Shennan
<b>SECRETARY:</b>	Mrs G M Shennan
<b>REGISTERED OFFICE:</b>	Unit 8, Woodway Court Thursby Road Croft Business Park Bromborough WIRRAL CH62 3PU
<b>REGISTERED NUMBER:</b>	3103799 (England and Wales)
<b>ACCOUNTANTS:</b>	Johnstone Howell & Co Chartered Accountants Fairfield House 104 Whitby Road Ellesmere Port Cheshire CH65 0AB

Airway Solutions Limited

Abbreviated Balance Sheet  
31st January 2009

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	165,149	161,753
<b>CURRENT ASSETS</b>			
Stocks		3,420	2,425
Debtors		235,374	279,428
Cash at bank and in hand		31,284	50
		<u>270,078</u>	<u>281,903</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>213,275</u>	<u>238,030</u>
<b>NET CURRENT ASSETS</b>		<u>56,803</u>	<u>43,873</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>221,952</u>	<u>205,626</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(95,924)	(126,660)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(5,398)</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>120,630</u></u>	<u><u>78,966</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>120,530</u>	<u>78,866</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>120,630</u></u>	<u><u>78,966</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Airway Solutions Limited

Abbreviated Balance Sheet - continued  
31st January 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 2nd October 2009 and were signed by:

A handwritten signature in black ink, appearing to read 'G. J. Shennan', with a long horizontal flourish extending to the right.

Mr G J Shennan - Director

The notes form part of these abbreviated accounts

Airway Solutions Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31st January 2009

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Land and buildings - depreciation will not be provided for unless the annual impairment review indicates that there has been a permanent diminution in value.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st February 2008	178,840
Additions	12,395
Disposals	(3,100)
	<hr/>
At 31st January 2009	188,135
<b>DEPRECIATION</b>	
At 1st February 2008	17,086
Charge for year	8,999
Eliminated on disposal	(3,099)
	<hr/>
At 31st January 2009	22,986
<b>NET BOOK VALUE</b>	
At 31st January 2009	<hr/> <hr/> 165,149
At 31st January 2008	<hr/> <hr/> 161,754

Airway Solutions Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31st January 2009

3. **CREDITORS**

Creditors include an amount of £95,924 (2008 - £166,312) for which security has been given.

They also include the following debts falling due in more than five years:

	2009	2008
	£	£
Repayable by instalments		
Loan for property purchase	<u>95,924</u>	<u>126,660</u>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009	2008
			£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>