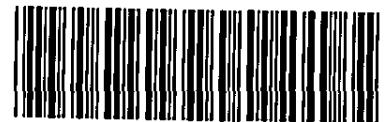


Abbreviated Unaudited Accounts for the Year Ended 31st January 2008

for

Airway Solutions Limited

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COMPANIES HOUSE

Airway Solutions Limited

Contents of the Abbreviated Accounts
for the Year Ended 31st January 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Airway Solutions Limited
Company Information
for the Year Ended 31st January 2008

DIRECTOR

Mr G J Shennan

SECRETARY

Mrs G M Shennan

REGISTERED OFFICE:

Unit 8, Woodway Court
Thursby Road
Croft Business Park
Bromborough
WIRRAL
CH62 3PU

REGISTERED NUMBER:

3103799 (England and Wales)

ACCOUNTANTS:

Johnstone Howell & Co
Chartered Accountants
Fairfield House
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

Airway Solutions Limited

Abbreviated Balance Sheet
31st January 2008

	Notes	2008	2007
		£	£
FIXED ASSETS			
Tangible assets	2	161,753	209,461
CURRENT ASSETS			
Stocks		2,425	1,950
Debtors		279,428	340,344
Cash in hand		50	18
		<u>281,903</u>	<u>342,312</u>
CREDITORS			
Amounts falling due within one year	3	<u>238,030</u>	<u>356,848</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>43,873</u>	<u>(14,536)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>205,626</u>	<u>194,925</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>126,660</u>	<u>130,000</u>
NET ASSETS		<u><u>78,966</u></u>	<u><u>64,925</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>78,866</u>	<u>64,825</u>
SHAREHOLDERS' FUNDS		<u><u>78,966</u></u>	<u><u>64,925</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Airway Solutions Limited

Abbreviated Balance Sheet - continued

31st January 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29th October 2008 and were signed by

A handwritten signature in black ink, appearing to read 'G. Shennan', with a long horizontal flourish extending to the right.

Mr G J Shennan - Director

The notes form part of these abbreviated accounts

Airway Solutions Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st January 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Land and buildings - depreciation will not be provided for unless the annual impairment review indicates that there has been a permanent diminution in value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Airway Solutions Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st January 2008

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2007	226,208
Additions	9,127
Disposals	(8,495)
Grants	(48,000)
	<hr/>
At 31st January 2008	178,840
	<hr/>
DEPRECIATION	
At 1st February 2007	16,747
Charge for year	7,243
Eliminated on disposal	(6,903)
	<hr/>
At 31st January 2008	17,087
	<hr/>
NET BOOK VALUE	
At 31st January 2008	161,753
	<hr/> <hr/>
At 31st January 2007	209,461
	<hr/> <hr/>

3 CREDITORS

The following secured debts are included within creditors

	2008 £	2007 £
Bank overdrafts	39,652	66,284
Other loans	126,660	130,000
	<hr/>	<hr/>
	166,312	196,284
	<hr/> <hr/>	<hr/> <hr/>

Creditors include the following debts falling due in more than five years

	2008 £	2007 £
Repayable by instalments		
Loan for property purchase	126,660	130,000
	<hr/> <hr/>	<hr/> <hr/>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
100	Ordinary Shares	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>