

Company Registration No. SC067552 (Scotland)

I. M. Dempster Limited

Abbreviated accounts

For the year ended 5 April 2011

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I. M. Dempster Limited

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I. M. Dempster Limited

Abbreviated balance sheet As at 5 April 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		7,996		3,616
Current assets					
Cash at bank and in hand		72,617		65,124	
Creditors: amounts falling due within one year		<u>(18,624)</u>		<u>(16,118)</u>	
Net current assets			<u>53,993</u>		<u>49,006</u>
Total assets less current liabilities			<u><u>61,989</u></u>		<u><u>52,622</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>61,987</u>		<u>52,620</u>
Shareholders' funds			<u><u>61,989</u></u>		<u><u>52,622</u></u>

For the financial year ended 5 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 8 July 2011



Ian Dempster
Director

Company Registration No. SC067552

I. M. Dempster Limited

Notes to the abbreviated accounts
For the year ended 5 April 2011

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & machinery etc	25% straight line basis - 25% reducing balance basis
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2 Fixed assets

	Tangible assets £
Cost	
At 6 April 2010	16,711
Additions	10,585
Disposals	(11,085)
At 5 April 2011	16,211
Depreciation	
At 6 April 2010	13,095
On disposals	(7,578)
Charge for the year	2,698
At 5 April 2011	8,215
Net book value	
At 5 April 2011	7,996
At 5 April 2010	3,616

I. M. Dempster Limited

Notes to the abbreviated accounts (continued) For the year ended 5 April 2011

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Transactions with directors

During the year Ian Dempster received dividends of £14,450 (2010 - £15,950) and Mary Dempster received dividends of £14,450 (2010 - £15,950).