

Registered Number: 5188955

**Coolie Limited**

**Directors Report and Financial Statements**

**For The Year Ended  
31 August 2005**



# **Coolie Limited**

## **Company Information**

**Directors**

J P Driscoll  
D G Morgan

**Secretary**

D G Morgan

**Company Number**

5188955

**Registered Office**

70 Wansunt Road  
Bexley  
Kent  
DA5 2DJ

# Coolie Limited

## Director's Report

For The Year Ended 31 August 2005

The directors submit their report and financial statements of the company for the year ended 31 August 2005

### Principal Activity

The Company's principle activity is the purchase and resale of Airconditioning units and related products on the internet

### Directors

The directors who served during the year and their beneficial interests in the company's issued share capital were:

**Ordinary shares  
of £1 each  
31/08/2005**

J P Driscoll	1
D G Morgan	1

### Statement of Directors Responsibilities

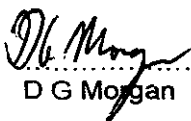
The directors are required to prepare financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the results of the company for the year then ended. These requirements are specified in the Companies Act 1985. It is also the directors responsibility to:

- Maintain adequate accounting records.
- Safeguard the assets of the company.
- Prevent and detect fraud and other irregularities.
- Prepare financial statements on the going concern basis, unless it is inappropriate

The directors confirm that suitable accounting policies, consistently applied and supported by reasonable and prudent judgements have been used in the preparation of the financial statements.

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors  
Signed on its behalf.

  
D G Morgan

Date 30 December 2005

# Coolie Limited

## Profit And Loss Account

For the year ended 31 August 2005

	Note	2005 £
<b>Turnover</b>	1	55905
Cost of Sales		<u>(29545)</u>
<b>GROSS PROFIT</b>		26360
Administrative Expenses		<u>(3976)</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		22384
TAXATION	2	<u>4253</u>
<b>PROFIT AFTER TAXATION</b>		18131
<b>DIVIDENDS</b>		<u>10000</u>
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		<u>8131</u>

# Coolie Limited

## Balance Sheet

For the year ended 31 August 2005

	NOTES	2005 £
<b>FIXED ASSETS</b>	3	0
<b>CURRENT ASSETS</b>		
Debtors	4	225
Cash at Bank and in Hand		13231
		<u>13456</u>
<b>CREDITORS:</b> amounts falling due within one year	5	<u>(5323)</u>
<b>NET CURRENT LIABILITIES</b>		<u>8133</u>
<b>NET ASSETS</b>		<u><u>8133</u></u>
<b>CAPITAL AND RESERVES</b>		
Called up Share Capital	6	2
Profit and Loss Account	7	8131
<b>SHAREHOLDERS FUNDS</b>		<u><u>8133</u></u>

For the year ended 31 August 2005 the company was entitled to exemption under section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the company: The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 30 December 2005

D G Morgan D G Morgan – Director

# Coolie Limited

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2005

### 1 ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities* ( effective June 2002 )

#### 1.2 Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of discounts

#### 1.3 VAT

The company is not registered for Value Added Tax therefore any VAT charged to the company is included in the cost of sales

### 2 TAXATION

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK applicable to the company.

### 3 FIXED ASSETS

No assets are held by the company

### 4 DEBTORS

2005

£

#### Due within one year

Trade debtors

225

### 5 CREDITORS

2005

£

#### Amounts falling due within one year

Trade creditors

1070

Corporation tax

4253

5323

### 6 SHARE CAPITAL

2005

#### Authorised

100 Ordinary shares of £1 each

100

#### Alloted, issued and fully paid

2

### 7 RESERVES

£

#### Profit and loss account

At 1 September 2004

0

Profit retained for the year

8131

At 31 August 2005

8131

### 8 RELATED PARTY TRANSACTIONS

At the year end there were no related party transaction balances