

Registered Number 01296752

I.J.K. ENTERPRISES LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	230	270
Investments	3	109,314	145,316
		<u>109,544</u>	<u>145,586</u>
Current assets			
Stocks		58,452	51,932
Debtors		1,543	6,107
Cash at bank and in hand		24	743
		<u>60,019</u>	<u>58,782</u>
Prepayments and accrued income		68,698	68,698
Creditors: amounts falling due within one year		(3,300)	(4,176)
Net current assets (liabilities)		<u>125,417</u>	<u>123,304</u>
Total assets less current liabilities		<u>234,961</u>	<u>268,890</u>
Creditors: amounts falling due after more than one year		(449,165)	(443,960)
Total net assets (liabilities)		<u>(214,204)</u>	<u>(175,070)</u>
Capital and reserves			
Called up share capital	4	50,000	50,000
Profit and loss account		(264,204)	(225,070)
Shareholders' funds		<u>(214,204)</u>	<u>(175,070)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 December 2014

And signed on their behalf by:

DR. KENNETH JEWERS, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoices sale of goods, excluding VAT.

Tangible assets depreciation policy

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office Equipment - 15% on reducing balance

Other accounting policies

Stocks have been included at cost or net realisable value whichever is the lower..

Foreign Currencies. Monetary assets in foreign currencies are translated into Sterling at the rate of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are translated into Sterling at the average rate for the year. Exchange differences are taken into account in arriving at the operating loss.

Going Concern. The Accounts have been prepared on a Going Concern basis despite the fact that the Company's liabilities exceed its assets. The principle creditors are the two Directors and a close family member, all of whom have deferred repayment of their loans. The Company is hopeful that it will find a market for its original music so that income will be generated in future years.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	5,058
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>5,058</u>
Depreciation	
At 1 April 2013	4,788
Charge for the year	40
On disposals	-
At 31 March 2014	<u>4,828</u>
Net book values	

At 31 March 2014	<u>230</u>
At 31 March 2013	<u>270</u>

3 Fixed assets Investments

The fixed asset investments relate to listed equities. These have been included at cost. Market Value at the Balance Sheet date has not been ascertained.

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
50,000 Ordinary shares of £1 each	50,000	50,000

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