

Registered Number:SC328690

Scotland

St. Magnus Bay Hotel Ltd.

Unaudited Financial Statements

For the year ended 30 April 2021

St. Magnus Bay Hotel Ltd.  
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For the year ended 30 April 2021

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St. Magnus Bay Hotel Ltd.  
Abridged Statement of Financial Position  
As at 30 April 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Property, plant and equipment		39,443	31,649
		<b>39,443</b>	<b>31,649</b>
<b>Current assets</b>			
Inventories	2	4,700	3,200
Trade and other receivables	3	121,698	121,079
Cash and cash equivalents		56,256	-
		<b>182,654</b>	<b>124,279</b>
<b>Trade and other payables: amounts falling due within one year</b>		(134,681)	(122,557)
<b>Net current assets</b>		<b>47,973</b>	<b>1,722</b>
<b>Total assets less current liabilities</b>		<b>87,416</b>	<b>33,371</b>
<b>Trade and other payables: amounts falling due after more than one year</b>		(39,510)	(23,996)
<b>Provisions for liabilities</b>		-	3
<b>Net assets</b>		<b>47,906</b>	<b>9,378</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		47,904	9,376
<b>Shareholders' funds</b>		<b>47,906</b>	<b>9,378</b>

For the year ended 30 April 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

All the members have consented to the preparation of an Abridged Income Statement and an Abridged Statement of Financial Position for the year ended 30 April 2021 in accordance with Section 444 (2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

St. Magnus Bay Hotel Ltd.  
Abridged Statement of Financial Position Continued  
For the year ended 30 April 2021

These financial statements were approved and authorised for issue by the Board on 31 January 2021 and were signed by:

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Mr Paul Bird Director

**St. Magnus Bay Hotel Ltd.**  
**Notes to the Financial Statements**  
**For the year ended 30 April 2021**

**Statutory Information**

St. Magnus Bay Hotel Ltd. is a private limited company, limited by shares, domiciled in Scotland, registration number SC328690.

Registered address:

Hillswick  
Shetland  
ZE2 9RW

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Going Concern**

The financial statements have been prepared on a going concern basis. The company has made a loss during the year and its ability to be regarded as a going concern is subject to the continued support of associated companies, creditors and the assumption that the shareholders will continue to provide whatever financial support is required in order to allow the company to settle its liabilities as they fall due. The company does not prepare forecasts or maintain adequate management accounts which are required in order to ascertain the current and foreseeable financial position.

**2. Inventories**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stocks	4,700	3,200

**3. Trade and other receivables**

The debtors below show amounts falling due after more than one year:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	104,762	100,982

**4. Average number of persons employed**

During the year the average number of employees was 11 (2020 : 12)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.