

Company registration number 00323541 (England and Wales)

ST. MICHAEL'S TRUST ASSOCIATION LIMITED

Unaudited financial statements

For the year ended 5 April 2022

Pages for filing with registrar

ST. MICHAEL'S TRUST ASSOCIATION LIMITED

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ST. MICHAEL'S TRUST ASSOCIATION LIMITED

STATEMENT OF FINANCIAL POSITION

As at 5 April 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash and cash equivalents		1		1	
		<u>1</u>		<u>1</u>	
Net current assets			1		1
			<u>1</u>		<u>1</u>
Equity			-		-
Called up share capital			1		1
			<u>1</u>		<u>1</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 5 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 18 January 2023 and are signed on its behalf by:

R P Chinchawala
Director

Company Registration No. 00323541

ST. MICHAEL'S TRUST ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 5 April 2022

1 Accounting policies

Company information

St. Michael's Trust Association Limited is a private company limited by shares incorporated in England and Wales. The registered office is Otford Court, Row Dow, Otford, Kent, TN14 5RY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	-	-
	==	==

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.