

**Registered Number 06787601**

**CORDON LIMITED**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	36,580	41,949
		<u>36,580</u>	<u>41,949</u>
<b>Current assets</b>			
Debtors		7,462	6,713
Cash at bank and in hand		9,233	12,079
		<u>16,695</u>	<u>18,792</u>
<b>Creditors: amounts falling due within one year</b>		<u>(70,315)</u>	<u>(66,436)</u>
<b>Net current assets (liabilities)</b>		<u>(53,620)</u>	<u>(47,644)</u>
<b>Total assets less current liabilities</b>		<u>(17,040)</u>	<u>(5,695)</u>
<b>Total net assets (liabilities)</b>		<u>(17,040)</u>	<u>(5,695)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(17,140)	(5,795)
<b>Shareholders' funds</b>		<u>(17,040)</u>	<u>(5,695)</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2013

And signed on their behalf by:

**NC Speakman, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost 20% on reducing balance

**Other accounting policies****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

**Going concern**

At the balance sheet date the company had negative shareholders funds of £17,040 (2012: £5,695). The directors have considered the cash flow requirements of the company for the foreseeable future and are confident that sufficient financial resources will be available to enable the company to meet its liabilities as they fall due and continue to trade. Accordingly, these financial statements have been prepared on a going concern basis.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	63,960
Additions	3,750
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>67,710</u>
<b>Depreciation</b>	
At 1 April 2012	22,011

Charge for the year	9,119
On disposals	-
At 31 March 2013	<u>31,130</u>
<b>Net book values</b>	
At 31 March 2013	<u>36,580</u>
At 31 March 2012	<u>41,949</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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