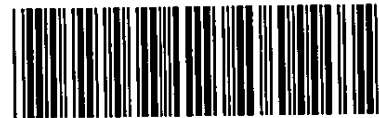


COMPANY REGISTRATION NUMBER 04029932

I.S.T.L. ENGINEERING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JULY 2011

FRIDAY



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27/04/2012

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COMPANIES HOUSE

ROBLINS
Chartered Accountants
3 Deryn Court
Wharfedale Road
Pentwyn
Cardiff
CF23 7HA

I.S.T.L. ENGINEERING LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

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I.S.T.L. ENGINEERING LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF I.S.T.L. ENGINEERING LIMITED

YEAR ENDED 31 JULY 2011


In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



ROBLINS
Chartered Accountants

3 Deryn Court
Wharfedale Road
Pentwyn
Cardiff
CF23 7HA

27/4/2012

I.S.T.L. ENGINEERING LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2011

| | Note | 2011 | 2010 |
|--|----------|------------------|------------------|
| | | £ | £ |
| FIXED ASSETS | 2 | | |
| Intangible assets | | 21,488 | 22,752 |
| Tangible assets | | 36,782 | 23,720 |
| Investments | | 149,245 | 155,605 |
| | | <u>207,515</u> | <u>202,077</u> |
| CURRENT ASSETS | | | |
| Stocks | | 4,555 | 5,000 |
| Debtors | | 656,425 | 2,172,157 |
| Cash at bank and in hand | | 34,468 | 126,727 |
| | | <u>695,448</u> | <u>2,303,884</u> |
| CREDITORS: Amounts falling due within one year | | <u>841,503</u> | <u>2,262,006</u> |
| NET CURRENT (LIABILITIES)/ASSETS | | (146,055) | 41,878 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 61,460 | 243,955 |
| CREDITORS: Amounts falling due after more than one year | | - | 36,885 |
| | | <u>61,460</u> | <u>207,070</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | 61,360 | 206,970 |
| SHAREHOLDERS' FUNDS | | <u>61,460</u> | <u>207,070</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

27/04/2012



MR C NORMAN
Director

Company Registration Number 04029932

The notes on pages 3 to 4 form part of these abbreviated accounts

I.S.T.L. ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Written off over 20 years straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|-------------------|---------------------------|
| Plant & Machinery | - 25% on reducing balance |
| Motor Vehicles | - 25% on reducing balance |
| Equipment | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

I.S.T.L. ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

2. FIXED ASSETS

| | Intangible Assets £ | Tangible Assets £ | Investments £ | Total £ |
|------------------------|------------------------------------|----------------------------------|--------------------------|-----------------------|
| COST | | | | |
| At 1 August 2010 | 31,600 | 70,043 | 155,605 | 257,248 |
| Additions | – | 25,320 | – | 25,320 |
| Revaluation | – | – | (6,360) | (6,360) |
| At 31 July 2011 | <u>31,600</u> | <u>95,363</u> | <u>149,245</u> | <u>276,208</u> |
| DEPRECIATION | | | | |
| At 1 August 2010 | 8,848 | 46,323 | – | 55,171 |
| Charge for year | 1,264 | 12,258 | – | 13,522 |
| At 31 July 2011 | <u>10,112</u> | <u>58,581</u> | <u>–</u> | <u>68,693</u> |
| NET BOOK VALUE | | | | |
| At 31 July 2011 | <u>21,488</u> | <u>36,782</u> | <u>149,245</u> | <u>207,515</u> |
| At 31 July 2010 | <u>22,752</u> | <u>23,720</u> | <u>155,605</u> | <u>202,077</u> |

3. SHARE CAPITAL

Authorised share capital:

| | 2011 £ | 2010 £ |
|--------------------------------|-------------------|-------------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

Allotted, called up and fully paid:

| | 2011 No | £ | 2010 No | £ |
|--------------------------------|--------------------|------------|--------------------|------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |