

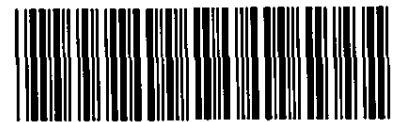
COMPANY REGISTRATION NUMBER 4029932

**I.S.T.L. ENGINEERING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 JULY 2009**

**ROBLINS**

Chartered Accountants & Statutory Auditor  
3 Deryn Court  
Wharfedale Road  
Pentwyn  
Cardiff  
CF23 7HA

THURSDAY



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29/04/2010

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COMPANIES HOUSE

# **I.S.T.L. ENGINEERING LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2009**

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**I.S.T.L. ENGINEERING LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO I.S.T.L. ENGINEERING**  
**LIMITED**

**IN ACCORDANCE WITH CHAPTER 3 OF SECTION 16 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of I S T L Engineering Limited for the year ended 31 July 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

29/4/2010

3 Deryn Court  
Wharfedale Road  
Pentwyn  
Cardiff  
CF23 7HA

27 April 2010



MR LYNN ROBLIN (Senior  
Statutory Auditor)  
For and on behalf of  
ROBLINS  
Chartered Accountants  
& Statutory Auditor

**I.S.T.L. ENGINEERING LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 JULY 2009**

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		24,016	25,280
Tangible assets		31,626	26,414
Investments		92,000	-
		<u>147,642</u>	<u>51,694</u>
<b>CURRENT ASSETS</b>			
Stocks		37,085	118,645
Debtors		1,912,420	1,321,971
Cash at bank and in hand		150	7,813
		<u>1,949,655</u>	<u>1,448,429</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,646,581</u>	<u>1,176,749</u>
<b>NET CURRENT ASSETS</b>		<b>303,074</b>	<b>271,680</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>450,716</b>	<b>323,374</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		<b>88,667</b>	<b>-</b>
		<u>362,049</u>	<u>323,374</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		361,949	323,274
<b>SHAREHOLDERS' FUNDS</b>		<u>362,049</u>	<u>323,374</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

29/4/2010



MR C NORMAN  
Director

Company Registration Number 4029932

## 1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Written off over 20 years straight line

**All fixed assets are initially recorded at cost**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance
Equipment	- 25%on reducing balance

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**I.S.T.L. ENGINEERING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2009**

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Investments £	Total £
<b>COST</b>				
At 1 August 2008	31,600	55,339	–	86,939
Additions	–	18,904	92,000	110,904
Disposals	–	(4,200)	–	(4,200)
<b>At 31 July 2009</b>	<u>31,600</u>	<u>70,043</u>	<u>92,000</u>	<u>193,643</u>
<b>DEPRECIATION</b>				
At 1 August 2008	6,320	28,925	–	35,245
Charge for year	1,264	10,542	–	11,806
On disposals	–	(1,050)	–	(1,050)
<b>At 31 July 2009</b>	<u>7,584</u>	<u>38,417</u>	<u>–</u>	<u>46,001</u>
<b>NET BOOK VALUE</b>				
<b>At 31 July 2009</b>	<u>24,016</u>	<u>31,626</u>	<u>92,000</u>	<u>147,642</u>
At 31 July 2008	<u>25,280</u>	<u>26,414</u>	<u>–</u>	<u>51,694</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2009 No	£	2008 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>