Company Registration No. 11493621 (England and Wales)

VID BUILDERS LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

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VID BUILDERS LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

Director Victor Dushchak

Company Number 11493621 (England and Wales)

Registered Office 122 CAMP STREET

SALFORD LANCASHIRE

M7 1ZT

UNITED KINGDOM

VID BUILDERS LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

| | | 2022 | 2021 |
|---|--------------|------------------|------------------|
| | Notes | £ | £ |
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 15,202 | 20,270 |
| Current assets | | | |
| Debtors Cash at bank and in hand | 5 | 56,060 48,768 | 37,000 86,889 |
| | _ | 104,828 | 123,889 |
| Creditors: amounts falling due within one year | <u>6</u> | (72,484) | (73,751) |
| Net current assets | - | 32,344 | 50,138 |
| Total assets less current liabilities | _ | 47,546 | 70,408 |
| Creditors: amounts falling due after more than one year | <u>?</u> | (33,333) | (43,333) |
| Net assets | - | 14,213 | 27,075 |
| Capital and reserves | = | | |
| Called up share capital Profit and loss account | 8 | 100 14,113 | 100 26,975 |
| Shareholders' funds | _ | 14,213 | 27,075 |

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 9 July 2022 and were signed on its behalf by

Victor Dushchak Director

Company Registration No. 11493621

VID BUILDERS LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

VID Builders Limited is a private company, limited by shares, registered in England and Wales, registration number 11493621. The registered office is 122 CAMP STREET, SALFORD, LANCASHIRE, M7 IZT, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles 20% on cost

| 4 | Tangible fixed assets | | Motor vehicles £ |
|---|--|-------------|------------------------|
| | Cost or valuation | | At cost |
| | At 1 April 2021 | | 25,338 |
| | At 31 March 2022 | _ | 25,338 |
| | Depreciation | _ | |
| | At 1 April 2021 | | 5,068 |
| | Charge for the year | _ | 5,068 |
| | At 31 March 2022 | | 10,136 |
| | Net book value | = | |
| | At 31 March 2022 | | 15,202 |
| | At 31 March 2021 | = | 20,270 |
| 5 | Debtors: amounts falling due within one year | 2022 | 2021 |
| | | £ | £ |
| | VAT | 1,218 | - |
| | Trade debtors | 27,298 | 26,682 |
| | Accrued income and prepayments | 27,544 | 311 |
| | Other debtors | | 10,007 |
| | | 56,060 | 37,000 |
| | | | |

VID BUILDERS LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

| 6 | Creditors: amounts falling due within one year | 2022 | 2021 |
|---|---|-----------|-----------|
| | , | £ | £ |
| | Bank loans and overdrafts | 10,000 | 6,667 |
| | VAT | - | 10,543 |
| | Trade creditors | 26,101 | 18,009 |
| | Taxes and social security | 16,533 | 14,994 |
| | Other creditors | - | 8,510 |
| | Loans from directors | 5,407 | 14,578 |
| | Accruals | 14,443 | 450 |
| | | 72,484 | 73,751 |
| 7 | Creditors: amounts falling due after more than one year | 2022 £ | 2021 £ |
| | | £ | £ |
| | Bank loans | 33,333 | 43,333 |
| 8 | Share capital | 2022 | 2021 |
| | - | £ | £ |
| | Allotted, called up and fully paid: | | |
| | 100 Ordinary shares of £1 each | 100 | 100 |

9 Average number of employees

During the year the average number of employees was 2 (2021: 3).

