

Company No. 2621551

THE CORNER HOUSE DAY NURSERIES LIMITED

REPORT AND ACCOUNTS

2009

TUESDAY



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COMPANIES HOUSE

CORNER HOUSE DAY NURSERIES LIMITED

Board of Directors

Directors	H A K CLAPP D C LILLEY
Secretary	D C LILLEY
Registered Office	50 Mount Park Road London W5 2RU
Accountants	J Muraszko & Co Chartered Certified Accountant 50 Mount Park Road London W5 2RU

REPORT AND ACCOUNTS 31 OCTOBER 2009

Page 1	Report of the Directors
Page 2	Statement of Directors' Responsibility
Page 3	Report of the Accountant
Page 4	Profit and Loss Account
Page 5	Balance Sheet
Page 6/8	Notes to the accounts

The following page does not form part of the statutory accounts:

Page 9	Profit and Loss Account
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CORNER HOUSE DAY NURSERIES LIMITED

DIRECTORS' REPORT

1.

The directors present their annual report and the unaudited accounts for the year ended 31 October 2009

PRINCIPAL ACTIVITIES

The principal activities of the company is that of providing day care nursery facilities for children

DIRECTOR

The directors who served during the year were as follows

MS H A K CLAPP
MR D C LILLEY

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006

By order of the Board



D.C. LILLEY
Director

24 June 2010

CORNER HOUSE DAY NURSERIES LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITY

2.

The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year

Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

CORNER HOUSE DAY NURSERIES LIMITED

**ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE UNAUDITED
FINANCIAL STATEMENTS** 3.

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 October 2009 set out on pages 4 to 8 and you consider that the company is entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476

In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to me



J. Muraszko & Co
Chartered Certified Accountant
50 Mount Park Road
London W5 2RU

Date 24 June 2010

CORNER HOUSE DAY NURSERIES LIMITED

PROFIT AND LOSS ACCOUNT for the year ended 31 October 2009

4

	Notes	2009 £	2008 £
TURNOVER	1	550,656	534,421
Interest received		<u>4,937</u>	<u>11,297</u>
		555,539	545,718
<i>Less:</i>			
Net operating expenses	2	<u>411,390</u>	<u>431,179</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		144,149	114,539
Tax on result of ordinary activities	4	<u>32,139</u>	<u>18,468</u>
PROFIT FOR THE FINANCIAL YEAR PRIOR TO DIVIDEND		112,010	96,071
DIVIDEND		<u>72,000</u>	<u>72,000</u>
PROFIT FOR THE FINANCIAL YEAR		<u>40,010</u>	<u>24,071</u>
RETAINED PROFIT			
at 1 November 2008		737,417	713,346
Profit for the year		<u>40,010</u>	<u>24,071</u>
At 31 October 2009		<u>777,427</u>	<u>737,417</u>

Continuing Operations

None of the company's activities were acquired or discontinued during the above year

Total Recognised Gains & Losses

The company has no recognised gains or losses other than the profit or loss for the above year

CORNER HOUSE DAY NURSERIES LIMITED

BALANCE SHEET

as at 31 October 2009

5

	Notes	2009	2008
		£	£
TANGIBLE FIXED ASSETS	5	18,386	28,220
INTANGIBLE FIXED ASSETS	6	462,200	486,360
CURRENT ASSETS			
Debtor & Prepayments	8	-	
Bank & Cash		<u>373,731</u>	
		<u>373,731</u>	
CURRENT LIABILITIES			
CREDITORS – amounts falling due within 1 year	7	<u>76,790</u>	<u>60,951</u>
NET CURRENT ASSETS		<u>296,941</u>	<u>222,937</u>
NET ASSETS		<u>777,527</u>	<u>737,517</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and Loss Account		<u>777,427</u>	<u>737,417</u>
		<u>777,527</u>	<u>737,517</u>

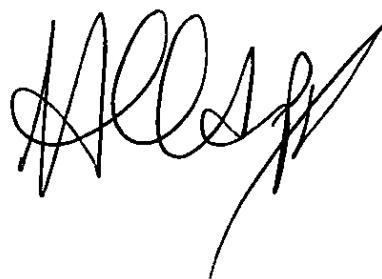
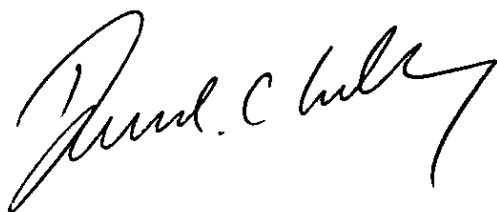
DIRECTOR'S STATEMENT

For the financial year ended 31 October 2009 the company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice has been deposited under Section 476. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Act and prepare accounts which give a true and fair view of the state of affairs as at the year end and of its profit for the financial year in accordance with the requirements of Sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006 so far as is applicable to the company.

These abbreviated accounts were approved by the board of directors on 24 June 2010 and were signed on its behalf by

MR D.C. LILLEY
Director

H.A.K. CLAPP
Director



CORNER HOUSE DAY NURSERIES LIMITED

NOTES TO THE ACCOUNTS

31 October 2009

6

PRINCIPAL ACCOUNTING POLICIES

1 A summary of the important accounting policies is set out below

BASIS OF ACCOUNTING

The accounts are prepared on the historical cost convention

CASH FLOW

The accounts do not include a cash flow statement because the company as a small reporting entity is exempt from the requirements to prepare such a statement under Financial Standard 1 Cash Flow Statement

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at their purchase price, together with any incidental expenses of acquisition

Tangible fixed assets are written off on a straight line basis over the expected useful economic life of the assets concerned The principal annual rates used for this purpose are

Plant and office equipment 20% of cost value

INTANGIBLE FIXED ASSETS

Intangible fixed assets are stated at their purchase price, together with any incidental cost Intangible assets are written off @ 4% of initial cost per annum

TURNOVER

Turnover represents the invoiced value of services to customers

NET OPERATING EXPENSES

	2009	2008
	£	£
2 Operating Expenses	<u>411,390</u>	<u>431,179</u>

OPERATING PROFIT

3. **Operating Profit is arrived at after charging:**

	2009	2008
	£	£
Depreciation of intangible fixed assets	23,160	23,160
Depreciation of tangible fixed assets	<u>9,834</u>	<u>11,814</u>
and crediting interest received	<u>4,937</u>	<u>11,297</u>

CORNER HOUSE DAY NURSERIES LIMITED

NOTES TO THE ACCOUNTS

31 October 2009 (continued)

7

TAX ON RESULTS OF ORDINARY ACTIVITIES

	2009	2008
	£	£
4 Tax due	32,139	18,468

TANGIBLE FIXED ASSETS

5	Fixtures & Fittings	Total
	£	£
Cost		
At 1 November 2008	50,167	50,167
Addition	-	-
At 31 October 2009	<u>50,167</u>	<u>50,167</u>
Depreciation		
At 1 November 2008	21,947	21,947
Charge for the year	<u>9,834</u>	<u>9,834</u>
At 31 October 2009	<u>31,781</u>	<u>31,781</u>
Net book value at 31 October 2009	<u>18,386</u>	<u>18,386</u>
Net book value at 31 October 2008	<u>28,220</u>	<u>28,220</u>

INTANGIBLE FIXED ASSETS

6	Cost	Goodwill	Total
		£	£
	At 1 st November 2008	<u>579,000</u>	<u>579,000</u>
	At 31 st October 2009	<u>579,000</u>	<u>579,000</u>
	Depreciation		
	At 1 st November 2008	92,640	92,640
	Charge for the year	<u>23,160</u>	<u>23,160</u>
	At 31 st October 2009	<u>115,800</u>	<u>115,800</u>
	Net book value at 31 October 2009	<u>462,200</u>	<u>462,200</u>
	Net book value at 31 October 2008	<u>486,360</u>	<u>486,360</u>

CREDITORS : Amounts falling due within one year

	2009	2008
	£	£
7 Creditor	-	7,298
Accruals and deferred income	5,898	5,559
Deposits held	32,756	29,626
Corporation Tax	32,139	18,468
Directors C/A	<u>5,997</u>	-
	<u>76,790</u>	<u>60,951</u>

CORNER HOUSE DAY NURSERIES LIMITED

NOTES TO THE ACCOUNTS

31 October 2009 (Continued)

8

	2009	2008
	£	£
8. DEBTORS		
Director's loan account	-	11,980
Prepayment	-	-
	<u>-</u>	<u>11,980</u>

	2009	2008
	£	£
9 SHARE CAPITAL		
Authorised	<u>100</u>	<u>100</u>
Issued and fully paid	<u>100</u>	<u>100</u>

10 RELATED PARTY TRANSACTIONS

The company was under the control of its shareholders throughout the current year. No transactions with related parties were undertaken such as required to be disclosed under Financial Standard 8.