

Registered number
OC348904

Cornus Garden Design LLP

Unaudited Filleted Accounts

30 November 2017

TUESDAY



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COMPANIES HOUSE

Cornus Garden Design LLP
Registered number:
Balance Sheet
as at 30 November 2017

OC348904

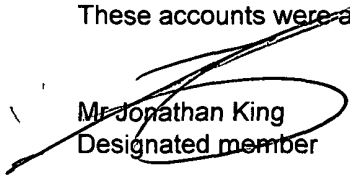
	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	-	52,409
Current assets			
Debtors	3	176	233
Cash at bank and in hand		438	2,459
		<u>614</u>	<u>2,692</u>
Creditors: amounts falling due within one year	4	(495)	(495)
Net current assets		<u>119</u>	<u>2,197</u>
Total assets less current liabilities		119	54,606
Net assets attributable to members		<u>119</u>	<u>54,606</u>
Represented by:			
Loans and other debts due to members	5	<u>70,509</u>	<u>115,006</u>
Members' other interests			
Members' capital classified as equity		20	-
Other reserves		(70,410)	(60,400)
		<u>(70,390)</u>	<u>(60,400)</u>
		<u>119</u>	<u>54,606</u>
Total members' interests			
Loans and other debts due to members	5	70,509	115,006
Members' other interests		(70,390)	(60,400)
		<u>119</u>	<u>54,606</u>

For the year ended 30 November 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 16 April 2018 and signed on their behalf by:


 Mr Jonathan King
 Designated member

Cornus Garden Design LLP
Notes to the Accounts
for the year ended 30 November 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 4 years
Fixtures, fittings, tools and equipment	over 4 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Cornus Garden Design LLP
Notes to the Accounts
for the year ended 30 November 2017

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the LLP's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

Cornus Garden Design LLP
Notes to the Accounts
for the year ended 30 November 2017

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 December 2016	8,146	64,985	73,131
Additions	1,721	-	1,721
Disposals	(9,867)	(64,985)	(74,852)
At 30 November 2017	-	-	-
Depreciation			
At 1 December 2016	7,725	12,997	20,722
Charge for the year	620	12,997	13,617
On disposals	(8,345)	(25,994)	(34,339)
At 30 November 2017	-	-	-
Net book value			
At 30 November 2017	-	-	-
At 30 November 2016	421	51,988	52,409
3 Debtors		2017 £	2016 £
Trade debtors		176	233
4 Creditors: amounts falling due within one year		2017 £	2016 £
Other creditors		495	495
5 Loans and other debts due to members		2017 £	2016 £
Loans from members		70,509	115,006
Amounts falling due within one year		70,509	115,006

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

6 Other information

Cornus Garden Design LLP is a limited liability partnership incorporated in England. Its registered office is:

The Willows
Beales Lane
Northiam, Rye
East Sussex
TN31 6LJ

Cornus Garden Design LLP

**Chartered Accountants' report to the members on the
unaudited financial statements of Cornus Garden Design LLP
for the year ended 30 November 2017**

In accordance with the engagement letter dated 18th February 2014, we have compiled the financial statements of the limited liability partnership which comprise the filleted balance sheet and the related notes from the accounting records and information and explanations given to us.

The accounts have been compiled on the accounting basis set out in note 1 to the accounts. The financial information is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

This report is made to the members in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members for our work on this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute.

You have approved the accounts for the year ended 30 November 2017 and have acknowledged your responsibility for it, the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

**B A Taxation Services Limited
Chartered Accountants**

Date 30.11.2018

**Lyndhurst
Main Street
Peasmarsh, Rye
East Sussex
TN31 6YA**