

REGISTERED NUMBER: 02078165 (England and Wales)

Financial Statements
for the Year Ended 31 December 2021
for
Stalia Services Limited

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for the Year Ended 31 December 2021**

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Stalia Services Limited

**Company Information
for the Year Ended 31 December 2021**

DIRECTOR: Mrs D M Beth

SECRETARY:

REGISTERED OFFICE: 21 Towers Road
Pinner
Middlesex
HA5 4SQ

REGISTERED NUMBER: 02078165 (England and Wales)

Statement of Financial Position
31 December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Property, plant and equipment	4		10,096		9,107
CURRENT ASSETS					
Debtors	5	27,128		28,344	
Cash at bank		<u>40,323</u>		<u>45,029</u>	
		67,451		73,373	
CREDITORS					
Amounts falling due within one year	6	<u>23,664</u>		<u>21,541</u>	
NET CURRENT ASSETS			<u>43,787</u>		<u>51,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,883		60,939
CREDITORS					
Amounts falling due after more than one year	7		-		9,000
NET ASSETS			<u>53,883</u>		<u>51,939</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>53,783</u>		<u>51,839</u>
SHAREHOLDERS' FUNDS			<u>53,883</u>		<u>51,939</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 August 2022 and were signed by:

Mrs D M Beth - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Stalia Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. **PROPERTY, PLANT AND EQUIPMENT**

Plant and
machinery
etc
£

COST

At 1 January 2021

70,204

Additions

4,354

At 31 December 2021

74,558

DEPRECIATION

At 1 January 2021

61,097

Charge for year

3,365

At 31 December 2021

64,462

NET BOOK VALUE

At 31 December 2021

10,096

At 31 December 2020

9,107

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2021

2020

£

£

Trade debtors

19,003

16,387

Other debtors

8,125

8,125

Directors' current accounts

-

3,832

27,128

28,344

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2021

2020

£

£

Tax

2,552

4,140

VAT

9,350

11,855

Other creditors

2,977

5,546

Directors' current accounts

8,785

-

23,664

21,541

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2021

2020

£

£

Bank loans - 1-2 years

-

9,000

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

2021

2020

£

£

Mrs D M Beth

Balance outstanding at start of year

3,832

-

Amounts advanced

-

3,832

Amounts repaid

(3,832)

-

Amounts written off

-

-

Amounts waived

-

-

Balance outstanding at end of year

-

3,832

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.