

Registered number

11334049

THE WINE STOP LIMITED

Filleted Accounts

30 April 2022

THE WINE STOP LIMITED**Registered number:** 11334049**Balance Sheet****as at 30 April 2022**

	Notes	2022	2021
		£	£
Fixed assets			
Intangible assets	3	1,000	2,000
Tangible assets	4	5,680	6,963
		<u>6,680</u>	<u>8,963</u>
Current assets			
Stocks		23,984	34,915
Debtors	5	11,921	12,779
Cash at bank and in hand		3,816	9,537
		<u>39,721</u>	<u>57,231</u>
Creditors: amounts falling due within one year	6	(24,200)	(29,285)
Net current assets		<u>15,521</u>	<u>27,946</u>
Net assets		<u>22,201</u>	<u>36,909</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		22,001	36,709
Shareholder's funds		<u>22,201</u>	<u>36,909</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Balvinder Bassra

Director

Approved by the board on 22 October 2022

THE WINE STOP LIMITED

Notes to the Accounts

for the year ended 30 April 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Goodwill	over 5 years term
Plant and machinery	@20% Reducing Balance.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction

costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2022 Number	2021 Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 May 2021		<u>5,000</u>
At 30 April 2022		<u>5,000</u>
Amortisation		
At 1 May 2021		3,000
Provided during the year		<u>1,000</u>
At 30 April 2022		<u>4,000</u>
Net book value		
At 30 April 2022		<u>1,000</u>
At 30 April 2021		<u>2,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

**Plant and
machinery**

	etc £
Cost	
At 1 May 2021	11,975
Additions	137
At 30 April 2022	<u>12,112</u>
Depreciation	
At 1 May 2021	5,012
Charge for the year	1,420
At 30 April 2022	<u>6,432</u>
Net book value	
At 30 April 2022	<u>5,680</u>
At 30 April 2021	6,963

5 Debtors	2022 £	2021 £
Trade debtors	1,721	-
Other debtors	10,200	12,779
	<u>11,921</u>	<u>12,779</u>

6 Creditors: amounts falling due within one year	2022 £	2021 £
Bank loans and overdrafts	7,352	2,430
Trade creditors	3,609	3,916
Taxation and social security costs	2,178	11,128
Other creditors	11,061	11,811
	<u>24,200</u>	<u>29,285</u>

7 Other information

THE WINE STOP LIMITED is a private company limited by shares and incorporated in England.

Its registered office is:

1 Anders Square

Perton

Wolverhampton

WV6 7QH

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