

SUTTON COLDFIELD TRAINING LIMITED

Unaudited Financial Statements for the Year Ended 31 July 2022

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

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for the Year Ended 31 July 2022**

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SUTTON COLDFIELD TRAINING LIMITED

**Company Information
for the Year Ended 31 July 2022**

DIRECTORS:

Ms H M Allsobrook
Ms D L Peach

REGISTERED OFFICE:

29 Gate Lane
Boldmere
Sutton Coldfield
West Midlands
B73 5TR

REGISTERED NUMBER:

06688087 (England and Wales)

ACCOUNTANTS:

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

SUTTON COLDFIELD TRAINING LIMITED (REGISTERED NUMBER: 06688087)

**Balance Sheet
31 July 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		388,473		380,783
CURRENT ASSETS					
Debtors	5	197,314		194,226	
Cash at bank and in hand		<u>600,882</u>		<u>567,968</u>	
		798,196		762,194	
CREDITORS					
Amounts falling due within one year	6	<u>305,918</u>		<u>287,610</u>	
NET CURRENT ASSETS			<u>492,278</u>		<u>474,584</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			880,751		855,367
PROVISIONS FOR LIABILITIES			<u>3,508</u>		<u>1,205</u>
NET ASSETS			<u><u>877,243</u></u>		<u><u>854,162</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>877,143</u>		<u>854,062</u>
			<u><u>877,243</u></u>		<u><u>854,162</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 February 2023 and were signed on its behalf by:

Ms H M Allsobrook - Director

Ms D L Peach - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2022**

1. STATUTORY INFORMATION

Sutton Coldfield Training Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0% on cost
Fixtures and fittings	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2021 - 28).

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2021	374,442	78,971	453,413
Additions	-	12,930	12,930
At 31 July 2022	<u>374,442</u>	<u>91,901</u>	<u>466,343</u>
DEPRECIATION			
At 1 August 2021	-	72,630	72,630
Charge for year	-	5,240	5,240
At 31 July 2022	<u>-</u>	<u>77,870</u>	<u>77,870</u>
NET BOOK VALUE			
At 31 July 2022	<u>374,442</u>	<u>14,031</u>	<u>388,473</u>
At 31 July 2021	<u>374,442</u>	<u>6,341</u>	<u>380,783</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	191,895	187,480
Other debtors	<u>5,419</u>	<u>6,746</u>
	<u>197,314</u>	<u>194,226</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	16,027	25,151
Taxation and social security	132,389	88,009
Other creditors	<u>157,502</u>	<u>174,450</u>
	<u>305,918</u>	<u>287,610</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.