

Registered Number 01639199

DAKEM LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Current assets			
Debtors		13,917	216,668
		<u>13,917</u>	<u>216,668</u>
Creditors: amounts falling due within one year		-	(150,920)
Net current assets (liabilities)		<u>13,917</u>	<u>65,748</u>
Total assets less current liabilities		<u>13,917</u>	<u>65,748</u>
Total net assets (liabilities)		<u>13,917</u>	<u>65,748</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		13,817	65,648
Shareholders' funds		<u>13,917</u>	<u>65,748</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2016

And signed on their behalf by:

Mr D Mephram, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts****Basis of Preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents net invoiced sales of goods and services excluding VAT.

Other accounting policies**Goodwill**

Goodwill has been accounted for at market value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for slow and obsolete stock.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The correspondence dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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