

"AMENDING"

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MICRO READYMIX CONCRETE LIMITED

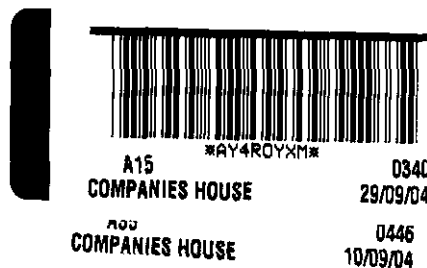
ABBREVIATED ACCOUNTS

AS AT 31ST MAY 2004

Registered Office: North Farm Lane,
Tunbridge Wells,
Kent,
TN2 3EE

Registered No: 1639199
England & Wales

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MICRO READY MIX CONCRETE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MAY 2004

	Notes	2004		2003	
		£	£	£	£
Fixed Assets	(1c,2)		125,720		140,528
Current Assets					
Stocks		2,430		2,506	
Debtors		27,474		35,293	
Cash at bank		-		466	
		<u>29,904</u>		<u>38,265</u>	
Creditors: Amounts Falling Due Within One Year	(3)	<u>91,699</u>		<u>106,523</u>	
Net Current Liabilities			(61,795)		(68,258)
Total Assets Less Current Liabilities			<u>63,925</u>		<u>72,270</u>
Creditors Amounts Falling Due After More Than One Year	(5)		(5,753)		(15,891)
Net Assets			<u>58,172</u>		<u>56,379</u>
Capital and Reserves					
Share Capital	(4)		100		100
Profit and Loss Account			58,072		56,279
Capital Employed			<u>58,172</u>		<u>56,379</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on : 3rd August 2004

D. Mephram
Director



MICRO READYMIX CONCRETE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2004

1. Accounting Policies

(a) Basis of accounting:-

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

(c) Depreciation

Depreciation is charged at 12.5% per annum on the reducing balance basis on plant and equipment and 12.5% per annum on the reducing balance basis on vehicles. Leasehold property is depreciated over the life of the lease.

(d) Stock

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Tangible Fixed Assets

	Leasehold Improvements	Motor Vehicles	Total
	£	£	£
Cost at 1st June 2003	15,119	191,963	207,082
Additions	2,865	-	2,865
Disposals	-	-	-
Cost at 31st May 2004	<u>17,984</u>	<u>191,963</u>	<u>209,947</u>
Depreciation at 1st June 2003	7,920	58,634	66,554
No longer required	-	-	-
Provision for year	1,007	16,666	17,673
Depreciation at 31st May 2004	<u>8,927</u>	<u>75,300</u>	<u>84,227</u>
Net book value 31st May 2004	<u>9,057</u>	<u>116,663</u>	<u>125,720</u>
Net book value 31st May 2003	<u>7,199</u>	<u>133,329</u>	<u>140,528</u>

The net book value of plant and machinery includes £30,915 (2003 - £35,332) in respect of assets held under hire purchase contracts.

3. Creditors: Amounts Falling Due

Within One Year

	2003	2004
	£	£
Bank loan and overdraft	30,260	36,479
Loan from director	19,378	16,643
Trade creditors	29,356	14,156
Obligations under finance leases	15,765	10,580
Social security & other taxes	9,544	6,581
Accruals	2,220	2,420
Corporation tax	-	4,840
	<u>106,523</u>	<u>91,699</u>

4. Share Capital

	2003	2004
	£	£
Authorised, allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. Commitments

The company has entered into the following commitment:-

- a) Hire purchase funding of fixed assets repayable to 2005.