

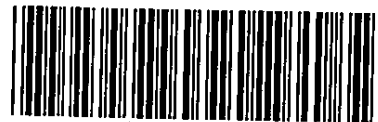
REGISTERED NUMBER 04525219 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2011

for

Dale And Oldfield Limited

WEDNESDAY



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25/04/2012

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COMPANIES HOUSE

Dale And Oldfield Limited

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for the Year Ended 31 May 2011

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Dale And Oldfield Limited

Company Information
for the Year Ended 31 May 2011

DIRECTORS

D F Dale
I A Oldfield

SECRETARY

I A Oldfield

REGISTERED OFFICE:

9 Church Lane
Aughton
Nr Ormskirk
Lancashire
L39 6SB

REGISTERED NUMBER

04525219 (England and Wales)

ACCOUNTANTS.

Alexander Myerson & Co
32 Derby Street
Ormskirk
Lancashire
L39 2BY

Dale And Oldfield Limited

Abbreviated Balance Sheet

31 May 2011

	Notes	31 5 11 £	£	31 5 10 £	£
FIXED ASSETS					
Tangible assets	2		174,158		174,453
CURRENT ASSETS					
Stocks		-		325,000	
Debtors		327		3,465	
Cash at bank		3,303		11,825	
		<u>3,630</u>		<u>340,290</u>	
CREDITORS					
Amounts falling due within one year	3	<u>176,257</u>		<u>524,919</u>	
NET CURRENT LIABILITIES			<u>(172,627)</u>		<u>(184,629)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,531</u>		<u>(10,176)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,431</u>		<u>(10,276)</u>
SHAREHOLDERS' FUNDS			<u>1,531</u>		<u>(10,176)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for


- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

14/4/2012

and were signed on


D F Dale - Director

The notes form part of these abbreviated accounts

Dale And Oldfield Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Plant and machinery	- 15% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010 and 31 May 2011	177,116
DEPRECIATION	
At 1 June 2010	2,663
Charge for year	295
At 31 May 2011	2,958
NET BOOK VALUE	
At 31 May 2011	174,158
At 31 May 2010	174,453

3 CREDITORS

Creditors include an amount of £87,775 (31 5 10 - £334,345) for which security has been given

Dale And Oldfield Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2011

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 5 11 £	31 5 10 £
Number	Class			
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 ULTIMATE CONTROLLING PARTY

The company is under the joint control of the directors D Dale & I Oldfield by virtue of holding a equal share in the issued share capital

Dale And Oldfield Limited

Ratios
31 May 2011

	31 5 11 £	31 5 10 £	31 5 09 £	31 5 08 £	31 5 07 £
Sales	362,996	92,775	902 136	324,761	776 851
Gross profit	30,403	7,287	114,222	(5,198)	166,134
Net profit/(loss)	14,854	(16,239)	21,261	(78,444)	115,770
Current assets	3,630	340,290	343,697	608,633	273,022
Current liabilities	176,257	524,919	515,780	783,703	337,714
Trade debtors	-	-	10,500	7,560	-
Trade creditors	-	-	247	11,034	14,043
Trade purchases	7,593	85,488	577,241	631,940	144,611
Stock	-	325,000	325,000	535,673	233,692
Cost of sales	332,593	85,488	787,914	329,959	610,717
Total borrowing	87,775	334,345	338,684	651,500	-
Total assets	177,788	514,743	518,550	783,803	447,311

Profit ratios

<u>Gross profit</u>	8 38%	7 85%	12 66%	-1 60%	21 39%
Sales					
<u>Net profit/(loss)</u>	4 09%	-17 50%	2 36%	-24 15%	14 90%
Sales					

Liquidity

<u>Current assets</u>	2 06%	64 83%	66 64%	77 66%	80 84%
Current liabilities					
<u>Trade debtors</u>					
as days	-	-	4 25	8 52	-
Sales					
<u>Trade creditors</u>	-	-	0 04%	1 75%	9 71%
Trade purchases					

Dale And Oldfield Limited

Ratios
31 May 2011

	31 5 11 £	31 5 10 £	31 5 09 £	31 5 08 £	31 5 07 £
Trading ratio					
Stock					
Cost of sales	-	380 17%	41 25%	162 35%	38 27%
Gearing					
Total borrowing					
Total assets	49 37%	64 95%	65 31%	83 12%	-