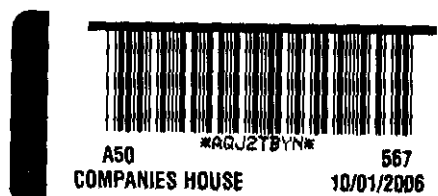


Unaudited Abbreviated Accounts for the Year Ended 31 May 2005

for

Dale And Oldfield Limited



Dale And Oldfield Limited

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for the Year Ended 31 May 2005

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Dale And Oldfield Limited
Company Information
for the Year Ended 31 May 2005

DIRECTORS:

D F Dale
I A Oldfield

SECRETARY:

I A Oldfield

REGISTERED OFFICE:

10 Old Rectory Green
Aughton
Nr Ormskirk
L39 6TE

REGISTERED NUMBER:

04525219

ACCOUNTANTS:

Alexander Myerson & Co
32 Derby Street
Ormskirk
Lancashire
L39 2BY

Dale And Oldfield Limited

Abbreviated Balance Sheet
31 May 2005

		31.5.05		31.5.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		16,325		607
CURRENT ASSETS:					
Stocks		658,733		480,658	
Debtors		9,659		9,397	
Cash at bank		28,342		-	
		696,734		490,055	
CREDITORS: Amounts falling due within one year		706,245		489,599	
NET CURRENT (LIABILITIES)/ASSETS:			(9,511)		456
TOTAL ASSETS LESS CURRENT LIABILITIES:			6,814		1,063
CREDITORS: Amounts falling due after more than one year			(4,604)		-
PROVISIONS FOR LIABILITIES AND CHARGES:			(1,027)		-
			£1,183		£1,063
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			1,083		963
SHAREHOLDERS' FUNDS:			£1,183		£1,063

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

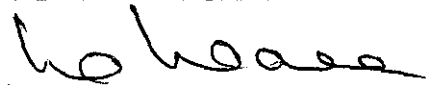
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



- Director

Approved by the Board on

4/1/2006

The notes form part of these abbreviated accounts

Dale And Oldfield Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 June 2004	714
Additions	21,102
	<hr/>
At 31 May 2005	21,816
	<hr/>
DEPRECIATION:	
At 1 June 2004	107
Charge for year	5,384
	<hr/>
At 31 May 2005	5,491
	<hr/>
NET BOOK VALUE:	
At 31 May 2005	16,325
	<hr/>
At 31 May 2004	607
	<hr/>

Dale And Oldfield Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2005

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.5.05 £	31.5.04 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.05 £	31.5.04 £
100	Ordinary	£1	<u>100</u>	<u>100</u>