

Unaudited Financial Statements for the Year Ended 31 August 2016

for

Dare Great Things Limited

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for the Year Ended 31 August 2016

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Dare Great Things Limited

Company Information
for the Year Ended 31 August 2016

DIRECTOR: J Diamond

REGISTERED OFFICE: 136 Orchard Road
Birmingham
West Midlands
B24 9JF

REGISTERED NUMBER: 08174558 (England and Wales)

ACCOUNTANT: SJD Accountancy Birmingham
Latimer House
6 Edward Street
Birmingham
West Midlands
B1 2RX

Dare Great Things Limited (Registered number: 08174558)

Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		509		4,188
CURRENT ASSETS					
Debtors	3	-		261	
Cash at bank		<u>3,010</u>		<u>19,265</u>	
		3,010		19,526	
CREDITORS					
Amounts falling due within one year	4	<u>3,507</u>		<u>20,052</u>	
NET CURRENT LIABILITIES			<u>(497)</u>		<u>(526)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12</u>		<u>3,662</u>
CAPITAL AND RESERVES					
Called up share capital	5		10		1
Profit and loss account	6		<u>2</u>		<u>3,661</u>
SHAREHOLDERS' FUNDS			<u>12</u>		<u>3,662</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 May 2017 and were signed by:

J Diamond - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost
Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2015 and 31 August 2016	<u>1,164</u>	<u>12,927</u>	<u>14,091</u>
DEPRECIATION			
At 1 September 2015	757	9,146	9,903
Charge for year	<u>383</u>	<u>3,296</u>	<u>3,679</u>
At 31 August 2016	<u>1,140</u>	<u>12,442</u>	<u>13,582</u>
NET BOOK VALUE			
At 31 August 2016	<u>24</u>	<u>485</u>	<u>509</u>
At 31 August 2015	<u>407</u>	<u>3,781</u>	<u>4,188</u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.16 £	31.8.15 £
Company PAYE refund	<u>-</u>	<u>261</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.16 £	31.8.15 £
Tax	2,793	14,276
Social security and other taxes	53	-
VAT	-	5,302
Directors' current accounts	<u>661</u>	<u>474</u>
	<u>3,507</u>	<u>20,052</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
10	Ordinary	1	<u>10</u>	<u>1</u>

6. RESERVES

	Profit and loss account £
At 1 September 2015	3,661
Profit for the year	7,492
Dividends	<u>(11,151)</u>
At 31 August 2016	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.