Registered Number 05379832

IAN GRIMSHAW FENCING & GROUNDWORKS LIMITED

Abbreviated Accounts

31 March 2014

IAN GRIMSHAW FENCING & GROUNDWORKS LIMITED **Registered Number 05379832**

Abbreviated Balance Sheet as at 31 March 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	12,835	14,303
		12,835	14,303
Current assets			
Debtors		1,494	3,320
Cash at bank and in hand		3,215	-
		4,709	3,320
Creditors: amounts falling due within one year		(14,401)	(19,401)
Net current assets (liabilities)		(9,692)	(16,081)
Total assets less current liabilities		3,143	(1,778)
Creditors: amounts falling due after more than one year		-	(1,044)
Total net assets (liabilities)		3,143	(2,822)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		3,142	(2,823)
Shareholders' funds		3,143	(2,822)

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 July 2014

And signed on their behalf by:
I Grimshaw, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover, all of which arose in the United Kingdom, represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.
Vehicles 25% on cost
Equipment 25% on cost

Other accounting policies
Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

Deferred Taxation
Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	31,034
Additions	4,700
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	35,734
Depreciation	
At 1 April 2013	16,731
Charge for the year	6,168
On disposals	-
At 31 March 2014	22,899
Net book values	
At 31 March 2014	12,835

At 31 March 2013	14,303

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	*£*
1 Ordinary shares of £1 each	1	1