

Abbreviated Unaudited Accounts for the Year Ended 30 November 2009

for

David Baxendale Limited

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COMPANIES HOUSE

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for the Year Ended 30 November 2009

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David Baxendale Limited

Company Information
for the Year Ended 30 November 2009

DIRECTOR:

D G Baxendale

SECRETARY:

M W Douglas and Company Limited

REGISTERED OFFICE:

60 Belvedere Road
Upper Norwood
London
SE19 2HW

REGISTERED NUMBER:

05639674 (England and Wales)

ACCOUNTANTS:

Thornton Springer LLP
67 Westow Street
Upper Norwood
London
SE19 3RW

Abbreviated Balance Sheet

30 November 2009

	Notes	30.11 09 £	£	30 11 08 £	£
FIXED ASSETS					
Tangible assets	2		394		526
CURRENT ASSETS					
Stocks		12,800		16,250	
Debtors		14,788		15,584	
		<u>27,588</u>		<u>31,834</u>	
CREDITORS					
Amounts falling due within one year		<u>27,519</u>		<u>32,162</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>69</u>		<u>(328)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>463</u>		<u>198</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>461</u>		<u>196</u>
SHAREHOLDERS' FUNDS			<u>463</u>		<u>198</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

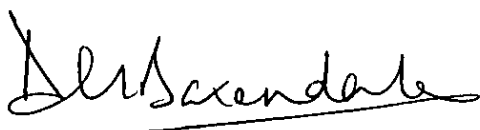
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 August 2010 and were signed by:



D G Baxendale - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computers	- 33 3% straight line
Fixtures & fittings	- 25 % on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more, or a right to pay less, tax in the future have occurred at the balance sheet date.

This is subject to deferred tax assets only being recognised if it is considered more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted

Timing differences are differences arising between the Company's taxable profits and its results as stated in the financial statements, which are capable of reversal in one or more subsequent periods

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2008 and 30 November 2009	3,600
DEPRECIATION	
At 1 December 2008	3,074
Charge for year	132
At 30 November 2009	3,206
NET BOOK VALUE	
At 30 November 2009	394
At 30 November 2008	526

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	30 11 09 £	30 11 08 £
2	Ordinary	£1	2	2

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2009

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 November 2009 and 30 November 2008

	30 11 09	30 11 08
	£	£
D G Baxendale		
Balance outstanding at start of year	15,584	-
Amounts advanced	11,788	-
Amounts repaid	(15,584)	-
Balance outstanding at end of year	<u>11,788</u>	<u>15,584</u>

The bank borrowings are subject to a personal guarantee provided by the director