

Unaudited Financial Statements for the Year Ended 31 January 2022

for

Sharpe Safety Ltd

AWS Accountancy Limited
3 Berrymoor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

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for the Year Ended 31 January 2022

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Sharpe Safety Ltd
Company Information
for the Year Ended 31 January 2022

DIRECTOR: I R Sharpe

REGISTERED OFFICE: 4 Low Dowfold
Crook
DL15 9AE

REGISTERED NUMBER: 12413480 (England and Wales)

ACCOUNTANTS: AWS Accountancy Limited
3 Berrymoor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

Sharpe Safety Ltd (Registered number: 12413480)

Balance Sheet
31 January 2022

	Notes	31.1.22 £	£	31.1.21 £	£
FIXED ASSETS					
Tangible assets	4		5,828		1,254
CURRENT ASSETS					
Debtors	5	133,634		88,770	
Cash at bank		<u>88,213</u>		<u>42,891</u>	
		221,847		131,661	
CREDITORS					
Amounts falling due within one year	6	<u>32,969</u>		<u>25,493</u>	
NET CURRENT ASSETS			<u>188,878</u>		<u>106,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>194,706</u>		<u>107,422</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>194,704</u>		<u>107,420</u>
SHAREHOLDERS' FUNDS			<u>194,706</u>		<u>107,422</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Sharpe Safety Ltd (Registered number: 12413480)

Balance Sheet - continued

31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 March 2022 and were signed by:

I R Sharpe - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2022

1. STATUTORY INFORMATION

Sharpe Safety Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - NIL) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 February 2021	1,321
Additions	5,286
Disposals	<u>(297)</u>
At 31 January 2022	<u>6,310</u>
DEPRECIATION	
At 1 February 2021	67
Charge for year	448
Eliminated on disposal	<u>(33)</u>
At 31 January 2022	<u>482</u>
NET BOOK VALUE	
At 31 January 2022	<u>5,828</u>
At 31 January 2021	<u>1,254</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.1.22	31.1.21
			£	£
Trade debtors			27,338	32,652
Directors' loan accounts			105,736	55,864
VAT			560	254
			<u>133,634</u>	<u>88,770</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.1.22	31.1.21
			£	£
Trade creditors			-	90
Tax			32,191	24,903
Social security and other taxes			10	-
Accrued expenses			768	500
			<u>32,969</u>	<u>25,493</u>
7. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.22	31.1.21
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>
8. RESERVES				
				Retained earnings
				£
At 1 February 2021				107,420
Profit for the year				143,148
Dividends				(55,864)
At 31 January 2022				<u>194,704</u>

Sharpe Safety Ltd

Report of the Accountants to the Director of
Sharpe Safety Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2022 set out on pages one to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

AWS Accountancy Limited
3 Berrymoor Court
Northumberland Business Park
Cramlington
Northumberland
NE23 7RZ

3 March 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.