

**DAVID TAYLOR AUTOMEDIA LIMITED**

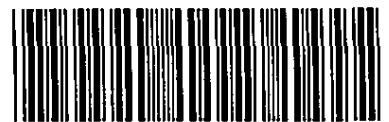
**COMPANY REGISTERED NUMBER: 1299445**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2009**

WEDNESDAY



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19/08/2009

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COMPANIES HOUSE

DAVID TAYLOR AUTOMEDIA LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
FIXED ASSETS			
Tangible Assets	2	420743	240490
CURRENT ASSETS			
Stocks		37305	36978
Debtors		104668	92229
Cash in Hand		52	37
		<u>142025</u>	<u>129244</u>
CREDITORS - Amounts falling due within one year		<u>201355</u>	<u>154828</u>
NET CURRENT LIABILITIES		(59330)	(25584)
TOTAL ASSETS LESS CURRENT LIABILITIES		361413	214906
CREDITORS – Amounts falling due after more than one year		264215	147269
PROVISIONS FOR LIABILITIES AND CHARGES		<u>32914</u>	<u>20364</u>
NET ASSETS		<u>£64284</u>	<u>£47273</u>
CAPITAL AND RESERVES			
Called-Up Share Capital	3	10000	10000
Profit and Loss Account		54284	37273
		<u>£64284</u>	<u>£47273</u>

Cont.....

**DAVID TAYLOR AUTOMEDIA LIMITED**

**BALANCE SHEET AS AT 31 MARCH 2009**

**(Continued)**

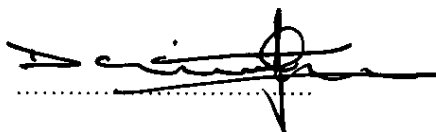
The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- 1) ensuring that the company keeps accounting records which comply with section 221; and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to accounts, so far as applicable to the company.

These accounts and the full financial statements have been prepared in accordance with the special provisions of Part VII of the Companies act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These accounts were approved by the Directors on 30<sup>th</sup> July 2009 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'D I Taylor', is written over a horizontal dotted line.

D I Taylor  
Director

The notes on pages 3 and 4 form part of these accounts.

DAVID TAYLOR AUTOMEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 31 MARCH 2009

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

a) Basis of Preparation of Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2006).

b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Short Leasehold	-	10% pa of cost
Plant & Machinery	-	10% pa and 20% pa of cost
Motor Vehicles	-	25% pa of cost

c) Stocks

Stock and Work in Progress have been valued at the lower of cost and net realisable value. Work in Progress and finished goods cost includes a relevant proportion of overheads according to the stage of completion.

d) Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

e) Leasing and Hire Purchase

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors. Rentals payable under operating leases are chargeable to the profit and loss account on a straight line basis over the period of the lease.

f) Pensions

The Company has a defined contribution pension scheme. The cost of the contributions made by the Company to the Scheme are charged to profit and loss account as incurred.

g) Turnover

The Company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

DAVID TAYLOR AUTOMEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 31 MARCH 2009

2 FIXED ASSETS

	<u>Short Leasehold</u>	<u>Plant &amp; Machinery</u>	<u>Motor Vehicles</u>	<u>Total</u>
<u>Tangible Assets</u>				
<u>Cost</u>				
At 1 April 2008	45188	722070	23915	791173
Additions	-	278064	-	278064
Disposals	-	(177491)	-	(177491)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2009	45188	822643	23915	£891746
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Depreciation</u>				
At 1 April 2008	45188	491790	13705	550683
Charge for the Year	-	56637	3714	60351
Eliminated on Disposals	-	(140031)	-	(140031)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2009	45188	408396	17419	£471003
	<hr/>	<hr/>	<hr/>	<hr/>
Net Book Value at 31 March 2009	-	414247	6496	£420743
	<hr/>	<hr/>	<hr/>	<hr/>
Net Book Value at 31 March 2008	-	230280	10210	£240490
	<hr/>	<hr/>	<hr/>	<hr/>

Included in the total net book value of tangible fixed assets is £381622 (2008: £217660) in respect of assets held under hire purchase contracts and other loans.

3 CALLED-UP SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted Called-Up &amp; Fully-Paid</u>
Ordinary Shares of £1 each	10000	10000
	<hr/>	<hr/>

There have been no changes during the year.

4 SECURED CREDITORS

Security has been given by the company to secure £386983 of the amount shown under creditors. The amount of borrowing repayable after 5 years is £48572 (2008: £31690).