

MC & HB OTTER LTD (T/A TELEMOT)
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

MC & HB Otter Ltd (t/a Telemo)
Unaudited Financial Statements
For The Year Ended 31 March 2021

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MC & HB Otter Ltd (t/a Telemo)
Balance Sheet
As at 31 March 2021

Registered number: 8552312

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		965		836
			<u>965</u>		<u>836</u>
CURRENT ASSETS					
Stocks	6	300		70	
Debtors	7	321		31,588	
Cash at bank and in hand		107,138		127,682	
		<u>107,759</u>		<u>159,340</u>	
Creditors: Amounts Falling Due Within One Year	8	(1,477)		(720)	
		<u>(1,477)</u>		<u>(720)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>106,282</u>		<u>158,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>107,247</u>		<u>159,456</u>
Creditors: Amounts Falling Due After More Than One Year	9		(10,670)		-
			<u>(10,670)</u>		<u>-</u>
NET ASSETS			<u>96,577</u>		<u>159,456</u>
CAPITAL AND RESERVES					
Called up share capital	10		10		10
Profit and Loss Account			96,567		159,446
			<u>96,567</u>		<u>159,446</u>
SHAREHOLDERS' FUNDS			<u>96,577</u>		<u>159,456</u>

MC & HB Otter Ltd (t/a Telemo)
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Helen Otter

Director

10th January 2022

The notes on pages 4 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. All income is derived from activities within the UK.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	25% reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	1	2
	<u>1</u>	<u>2</u>

MC & HB Otter Ltd (t/a Telemo)
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

5. Tangible Assets

	Equipment
	£
Cost	
As at 1 April 2020	3,231
Additions	449
As at 31 March 2021	<u>3,680</u>
Depreciation	
As at 1 April 2020	2,395
Provided during the period	320
As at 31 March 2021	<u>2,715</u>
Net Book Value	
As at 31 March 2021	<u>965</u>
As at 1 April 2020	<u>836</u>

6. Stocks

	2021	2020
	£	£
Stock - materials	300	70
	<u>300</u>	<u>70</u>

7. Debtors

	2021	2020
	£	£
Due within one year		
Prepayments and accrued income	321	-
	321	-
Due after more than one year		
Directors loan account	-	31,588
	-	31,588
	<u>321</u>	<u>31,588</u>

MC & HB Otter Ltd (t/a Telemo)
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

8. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	1,477	720
	<u>1,477</u>	<u>720</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Directors loan account	10,670	-
	<u>10,670</u>	<u>-</u>

10. Share Capital

	2021	2020
	£	£
Allotted, Called up and fully paid	10	10
	<u>10</u>	<u>10</u>

11. Dividends

	2021	2020
	£	£
On equity shares:		
Final dividend paid	52,000	10,000
	<u>52,000</u>	<u>10,000</u>

12. Ultimate Controlling Party

The company's ultimate controlling party are the director by virtue of their ownership of 100% of the issued share capital in the company.

13. General Information

MC & HB Otter Ltd (t/a Telemo) Registered number 8552312 is a limited by shares company incorporated in England & Wales. The Registered Office is 2 Station Road, Brundall, Norwich, Norfolk, NR13 5LA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.