



00117390

Registration number NI40109

**The Disability Centre Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2005**



# **The Disability Centre Limited**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 5</b>

**The Disability Centre Limited**

**Abbreviated balance sheet  
as at 31 March 2005**

		2005		2004	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		27,674		18,061
<b>Current assets</b>					
Stocks		40,344		29,371	
Debtors		75,434		31,351	
Cash at bank and in hand		-		526	
		<u>115,778</u>		<u>61,248</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(115,568)</u>		<u>(63,839)</u>	
<b>Net current assets/(liabilities)</b>			<u>210</u>		<u>(2,591)</u>
<b>Total assets less current liabilities</b>			27,884		15,470
<b>Creditors: amounts falling due after more than one year</b>			(9,222)		(5,398)
<b>Provisions for liabilities and charges</b>			<u>(1,576)</u>		<u>-</u>
<b>Net assets</b>			<u>17,086</u>		<u>10,072</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			17,084		10,070
<b>Shareholders' funds</b>			<u>17,086</u>		<u>10,072</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**The Disability Centre Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Article 257B(4)  
for the year ended 31 March 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 March 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 10 November 2005 and signed on its behalf by

**M Tierney**  
**Director**

*Mairéad Tierney*

**J Tierney**  
**Director**

*James Tierney*

**The notes on pages 3 to 5 form an integral part of these financial statements.**

# **The Disability Centre Limited**

## **Notes to the abbreviated financial statements for the year ended 31 March 2005**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

#### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

#### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

# **The Disability Centre Limited**

## **Notes to the abbreviated financial statements for the year ended 31 March 2005**

..... continued

### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2004	27,723
Additions	22,059
At 31 March 2005	49,782
<b>Depreciation</b>	
At 1 April 2004	9,662
Charge for year	12,446
At 31 March 2005	22,108
<b>Net book values</b>	
At 31 March 2005	27,674
At 31 March 2004	18,061

# **The Disability Centre Limited**

## **Notes to the abbreviated financial statements for the year ended 31 March 2005**

..... continued

<b>3. Share capital</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
<b>Authorised equity</b>		
100,000 Ordinary shares of £1 each	100,000	100,000
	<u>=====</u>	<u>=====</u>
<b>Allotted, called up and fully paid equity</b>		
2 Ordinary shares of £1 each	2	2
	<u>=====</u>	<u>=====</u>

### **4. Transactions with directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2005</b>	<b>2004</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
M Tierney	-	5,754	5,754
	<u>=====</u>	<u>=====</u>	<u>=====</u>