

**TH FITNESS LLP
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

DNTCA Ltd
Chartered Accountants

TH Fitness LLP
Abridged Financial Statements
For The Year Ended 31 March 2022

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TH Fitness LLP
Abridged Balance Sheet
As at 31 March 2022

Registered number: NC000904

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		121,772		122,297
			121,772		122,297
CURRENT ASSETS					
Stocks		240		412	
Debtors		327		486	
Cash at bank and in hand		43,372		14,425	
		43,939		15,323	
Creditors: Amounts Falling Due Within One Year		(56,614)		(36,384)	
NET CURRENT ASSETS (LIABILITIES)			(12,675)		(21,061)
TOTAL ASSETS LESS CURRENT LIABILITIES			109,097		101,236
Creditors: Amounts Falling Due After More Than One Year			(26,212)		(30,000)
NET ASSETS ATTRIBUTABLE TO MEMBERS			82,885		71,236
REPRESENTED BY:					
Equity					
Members' other interests					
Members' capital		(163,460)		(117,512)	
Other reserves		246,345		188,748	
			82,885		71,236
TOTAL MEMBERS' INTEREST			82,885		71,236
Members' other interests			82,885		71,236

TH Fitness LLP
Abridged Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

All of the LLP's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 March 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the members

Mr Terry Hughes

Designated Member
11 October 2022

Mrs Kerry Hughes

Designated Member

Mr Peter Hughes

Designated Member

The notes on pages 3 to 4 form part of these financial statements.

TH Fitness LLP
Notes to the Abridged Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance method
Fixtures & Fittings	10% reducing balance method

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including members, during the year was as follows: NIL (2021: NIL)

TH Fitness LLP
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 March 2022

3. Tangible Assets

	Total
	£
Cost	
As at 1 April 2021	170,372
Additions	17,819
As at 31 March 2022	<u>188,191</u>
Depreciation	
As at 1 April 2021	48,075
Provided during the period	18,344
As at 31 March 2022	<u>66,419</u>
Net Book Value	
As at 31 March 2022	<u>121,772</u>
As at 1 April 2021	<u>122,297</u>

4. General Information

TH Fitness LLP is a limited liability partnership, incorporated in England & Wales, registered number NC000904 . The Registered Office is C/O RMS Cash Solutions Limited, Unit 3B , 38 Montgomery Road, Belfast, Antrim, BT6 9HL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.