

That Bournemouth H1 Limited
Financial Statements
for the Year Ended 31 July 2021

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for the year ended 31 July 2021**

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That Bournemouth H1 Limited

**Company Information
for the year ended 31 July 2021**

Directors:

R S Kelvin CBE
L D Page
S A Brown
P S Tisdale

Registered office:

F4 Beehive Yard
Bath
BA1 5BT

Registered number:

08562553 (England and Wales)

Auditors:

Haines Watts
Chartered Accountants and Statutory Auditor
250 Fowler Avenue
Farnborough
Hampshire
GU14 7JP

Balance Sheet
31 July 2021

			2021		2020
	Notes	£	£	£	£
Fixed assets					
Investments	4		1		1
Current assets					
Debtors	5	906		538	
Creditors					
Amounts falling due within one year	6	<u>47,635</u>		<u>38,882</u>	
Net current liabilities			<u>(46,729)</u>		<u>(38,344)</u>
Total assets less current liabilities			<u>(46,728)</u>		<u>(38,343)</u>
Capital and reserves					
Called up share capital	7		1		1
Retained earnings			<u>(46,729)</u>		<u>(38,344)</u>
Shareholders' funds			<u>(46,728)</u>		<u>(38,343)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 April 2022 and were signed on its behalf by:

S A Brown - Director

**Notes to the Financial Statements
for the year ended 31 July 2021**

1. Statutory information

That Bournemouth H1 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

In response to the COVID-19 pandemic the directors have reviewed and considered all relevant information along with the increased banking facilities that were made available in July 2020 to the group of which this company is included.

The company has the continued support provided by the bank lender, as evidenced by recently increased banking facilities in the group, and the confirmed support of the majority shareholder and director of the ultimate parent company. This confirmation of support has been made to the ultimate parent company and all subsidiaries, which includes That Bournemouth H1 Limited, and has been given for a period of at least twelve months from the date of approval of these financial statements. With this combined support, the directors are of the opinion that this company is on a sound financial footing and well placed to continue in business.

Group accounts

The financial statements contain information about That Bournemouth H1 Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, That Bournemouth Company Limited, F4 Beehive Yard, Bath, BA1 5BT.

Investments in subsidiaries

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors, balances due from connected companies and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and loans from connected companies, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Notes to the Financial Statements - continued
for the year ended 31 July 2021

2. **Accounting policies - continued**

Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

3. **Employees and directors**

The average number of employees during the year was 4 (2020 - 4) .

4. **Fixed asset investments**

	Shares in group undertakings £
Cost	
At 1 August 2020	
and 31 July 2021	<u>1</u>
Net book value	
At 31 July 2021	<u>1</u>
At 31 July 2020	<u>1</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

That Bournemouth H2 Limited

Registered office: F4 Beehive Yard, Bath, BA1 5BT

Nature of business: Borrower under Senior Commercial Facility

	% holding
Class of shares:	100.00
Ordinary	

5. **Debtors: amounts falling due within one year**

	2021 £	2020 £
Other debtors	<u>906</u>	<u>538</u>

Notes to the Financial Statements - continued
for the year ended 31 July 2021

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	6,379	2,120
Amounts owed to group undertakings	33,543	29,284
Other creditors	7,713	7,478
	<u>47,635</u>	<u>38,882</u>

7. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
100	Ordinary shares	1p	<u>1</u>	<u>1</u>

8. Disclosure under Section 444(5B) of the Companies Act 2006

The Auditors' Report was unqualified.

James Maxwell (Senior Statutory Auditor)
for and on behalf of Haines Watts

9. Parent company

The company's ultimate parent company is That Bournemouth Company Limited, a company incorporated in England and Wales.

The registered address of That Bournemouth Company Limited is F4 Beehive Yard, Bath, BA1 5BT. Copies of the consolidated financial statements can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

10. Related party transactions

The company has taken advantage of the exemption available in FRS 102 from the requirement to disclose transactions with the group companies.

11. Financial commitments, guarantees and contingent liabilities

HSBC Bank PLC have a fixed charge, dated 4 January 2019, over the shares held in a subsidiary company, That Bournemouth H2 Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.