

COMPANIES HOUSE COPY

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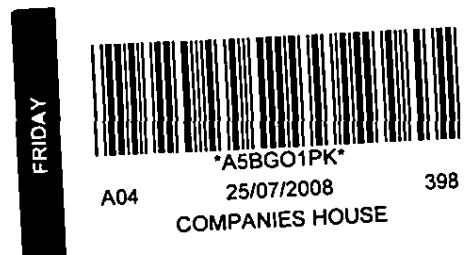
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DMP Asset Management Limited

Abbreviated Accounts

31 March 2008



Adams Root & Associates Limited

Chartered Certified Accountants
Bristol

DMP Asset Management Limited
Abbreviated Balance Sheet
as at 31 March 2008


	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	4,451	3,837
Current assets			
Work in progress		9,850	-
Debtors		86,036	69,311
Cash at bank and in hand		11,327	25,789
		<u>107,213</u>	<u>95,100</u>
Creditors: amounts falling due within one year		<u>(47,920)</u>	<u>(37,593)</u>
Net current assets		59,293	57,507
Net assets		<u>63,744</u>	<u>61,344</u>
Capital and reserves			
Called up share capital	3	6	6
Profit and loss account		63,738	61,338
Shareholders' funds		<u>63,744</u>	<u>61,344</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


D C H Morgan
Director

Approved by the board on 11 July 2008

DMP Asset Management Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	20% straight line

2 Tangible fixed assets

£

Cost

At 1 April 2007	10,284
Additions	2,321
Disposals	(2,117)
At 31 March 2008	<u>10,488</u>

Depreciation

At 1 April 2007	6,447
Charge for the year	1,499
On disposals	(1,909)
At 31 March 2008	<u>6,037</u>

Net book value

At 31 March 2008	<u>4,451</u>
At 31 March 2007	<u>3,837</u>

3 Share capital

2008
£

2007
£

Authorised Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid Ordinary shares of £1 each	6	6	<u>6</u>	<u>6</u>

**DMP Asset Management Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2008**

4 Transactions with directors

As at the balance sheet date the company owed the following amounts to the directors on their current accounts

D C H Morgan £ 3,047 (2007 £ nil)

Mrs R Stephens £ 2,342 (2007 £ 507)

V C Rex £ 831 (2007 £ 262)

These loans are interest free and there is no fixed date for repayment

5 Controlling party

The company is under the control of D C H Morgan, Mrs R Stephens and V C Rex, the directors