

Doggerbank Project 1B SSER Limited

Financial Statements

Year ended 31 March 2015

Registered Number: 07790163

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THURSDAY



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17/12/2015
COMPANIES HOUSE

Doggerbank Project 1B SSER Limited

Directors

J. Smith (resigned 12th January 2015)
F. McCutcheon (resigned 12th January 2015)
C. Giblin (resigned 29th September 2014)
P. Langford (appointed 12th January 2015 and resigned 27th April 2015)
P. Cooley (appointed 12th January 2015)
R. Escott (appointed 27th April 2015)

Registered Office

55 Vastern Road
Reading
Berkshire
RG1 8BU

Secretary

P. Docherty (appointed 3rd October 2014)
T. Iqbal (appointed 1st July 2014 and resigned 3rd October 2014)
S. Bailey (resigned 2nd July 2014)

Doggerbank Project 1B SSER Limited

Report of the Directors

The financial statements for the year to 31 March 2015 are attached.

The Company has not traded during the period, has not received any income or incurred any expenditure, and consequently has made neither a profit nor a loss.

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 March 2015 and consequently auditors have not been appointed, in accordance with section 476 of the Companies Act 2006.

The Director's Report was approved by the Board on 27th November 2015 and signed on its behalf by



Richard Escott
Director

Doggerbank Project 1B SSER Limited

Balance Sheet as at 31 March 2015

	Note	2015 £	2014 £
Current assets			
Debtors		1	1
Net Assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	2	1	1
Shareholders' Funds		<u>1</u>	<u>1</u>

For the year ended 31 March 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

- i. ensuring the company keep accounting records which comply with section 386;
- ii. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2009).

The financial statements were approved by the Board on 27th November 2015 and signed on its behalf by:



Richard Escott
Director

Doggerbank Project 1B SSER Limited

Notes on the Financial Statements for the year ended 31 March 2015

1. Principal accounting policies

Basis of preparation

The Financial Statements have been prepared in accordance with all applicable United Kingdom accounting standards. The principal accounting policies are summarised below and have been applied consistently. The Financial Statements have been prepared under the historical cost convention.

2. Share capital

	Number	£
Ordinary shares of £1.00 each:		
Authorised:		
At 1 April 2014 and 31 March 2015	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid:		
At 1 April 2014 and 31 March 2015	<u>1</u>	<u>1</u>

3. Associated Undertakings

The Company has listed all companies it has associated undertakings with below:

Associated undertakings	Country of incorporation	% Holding 2015	% Holding 2014	Nature of Business
Doggerbank Project 1 Bizco Limited	England & Wales	12.5%	12.5%	Site preparation

4. Ultimate holding company

The Company is a subsidiary of SSE Renewables Developments (UK) Limited.

The ultimate parent undertaking is SSE plc, registered in Scotland. The largest and smallest group in which the results of the Company are consolidated is that headed by SSE plc. The consolidated financial statements of the group (which include those of the Company) are available from the Company Secretary, SSE plc, Inveralmond House, 200 Dunkeld Road, Perth PH1 3AQ or by accessing the Company's website at www.sse.com.