

**Registered Number SC194655**

**ICO.ICO CREATIVE LIMITED**

**Abbreviated Accounts**

**31 March 2010**

## Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>14,695</u>	<u>13,716</u>
Total fixed assets		14,695	13,716
<b>Current assets</b>			
Debtors		990	1,880
Cash at bank and in hand		28,927	2,225
Total current assets		<u>29,917</u>	<u>4,105</u>
Prepayments and accrued income (not expressed within current asset sub-total)		0	0
<b>Creditors: amounts falling due within one year</b>		(1,655)	(1,115)
Net current assets		28,262	2,990
Total assets less current liabilities		<u>42,957</u>	<u>16,706</u>
Creditors: amounts falling due after one year		(10,576)	(10,576)
Total net Assets (liabilities)		32,381	6,130
<b>Capital and reserves</b>			
Profit and loss account		<u>32,381</u>	<u>6,130</u>
Shareholders funds		<u>32,381</u>	<u>6,130</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 December 2010

And signed on their behalf by:

Lee McLean, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2007) Costs includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Turnover**

turnover of 127,570 shown in the profit and loss account represents the revenue earned during the period exclusive of VAT

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	10.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2009	76,096
additions	6,795
disposals	
revaluations	
transfers	
At 31 March 2010	<u>82,891</u>
Depreciation	
At 31 March 2009	62,380
Charge for year	5,816
on disposals	
At 31 March 2010	<u>68,196</u>
Net Book Value	
At 31 March 2009	13,716
At 31 March 2010	<u>14,695</u>

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life Plant and Equipment-20% on costs Fixtures and fittings-15% on costs