

**THE ADELAIDE NURSING HOME LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**The Adelaide Nursing Home Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**The Adelaide Nursing Home Limited**  
**Balance Sheet**  
**As at 31 March 2021**

Registered number: 05510361

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	6		1		1
Tangible Assets	7		1,488,886		1,515,216
			<u>1,488,887</u>		<u>1,515,217</u>
<b>CURRENT ASSETS</b>					
Debtors	8	1,604,635		1,499,184	
Cash at bank and in hand		<u>496,500</u>		<u>125,192</u>	
		2,101,135		1,624,376	
<b>Creditors: Amounts Falling Due Within One Year</b>	9	<u>(679,667 )</u>		<u>(653,048 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>1,421,468</u>		<u>971,328</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,910,355</u>		<u>2,486,545</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	10		<u>(813,622 )</u>		<u>(917,909 )</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>-</u>		<u>(1,420 )</u>
<b>NET ASSETS</b>			<u>2,096,733</u>		<u>1,567,216</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		1		1
Profit and Loss Account			<u>2,096,732</u>		<u>1,567,215</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,096,733</u>		<u>1,567,216</u>

**The Adelaide Nursing Home Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Dr Leckman Sumoreeah**

Director

**22/03/2022**

The notes on pages 4 to 7 form part of these financial statements.

**The Adelaide Nursing Home Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line.
Plant & Machinery	25% straight line.
Motor Vehicles	25% straight line.
Fixtures & Fittings	25% straight line.
Computer Equipment	25% straight line.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**4. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	54	58
	54	58

**The Adelaide Nursing Home Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

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**6. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2020	565,000
As at 31 March 2021	565,000
<b>Amortisation</b>	
As at 1 April 2020	564,999
As at 31 March 2021	564,999
<b>Net Book Value</b>	
As at 31 March 2021	1
As at 1 April 2020	1

**The Adelaide Nursing Home Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**7. Tangible Assets**

	Land & Property			
	Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
<b>Cost</b>				
As at 1 April 2020	1,749,095	33,991	14,833	95,772
Additions	-	-	-	3,475
As at 31 March 2021	1,749,095	33,991	14,833	99,247
<b>Depreciation</b>				
As at 1 April 2020	257,751	30,412	6,180	84,893
Provided during the period	20,814	1,192	4,326	3,002
As at 31 March 2021	278,565	31,604	10,506	87,895
<b>Net Book Value</b>				
As at 31 March 2021	1,470,530	2,387	4,327	11,352
As at 1 April 2020	1,491,344	3,579	8,653	10,879

	Computer Equipment	Total
	£	£
<b>Cost</b>		
As at 1 April 2020	14,388	1,908,079
Additions	-	3,475
As at 31 March 2021	14,388	1,911,554
<b>Depreciation</b>		
As at 1 April 2020	13,627	392,863
Provided during the period	471	29,805
As at 31 March 2021	14,098	422,668
<b>Net Book Value</b>		
As at 31 March 2021	290	1,488,886
As at 1 April 2020	761	1,515,216

**8. Debtors**

	2021	2020
	£	£
<b>Due within one year</b>		
Trade debtors	90,480	104,650
Prepayments and accrued income	5,820	3,954
Other debtors	5,755	-
Amounts owed by group and associated companies	1,502,580	1,390,580
	1,604,635	1,499,184

**The Adelaide Nursing Home Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	27,012	38,918
Bank loans and overdrafts	96,072	87,759
Corporation tax	192,482	99,526
Other taxes and social security	14,574	16,216
Other creditors	6,739	3,383
Accruals and deferred income	110,234	143,425
Director's loan account	17,509	18,776
Amounts owed to group and associated companies	215,045	245,045
	<u>679,667</u>	<u>653,048</u>

**10. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	813,622	917,909
	<u>813,622</u>	<u>917,909</u>

**11. Secured Creditors**

Of the creditors falling due within and after more than one year the following amounts are secured by a charge over the company's freehold property.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	1,005,668

**12. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**13. Ultimate Parent Undertaking and Controlling Party**

The company's immediate and ultimate parent undertaking to 31st March 2021 was Seaway Nusing Home Limited . Seaway Nusing Home Limited was incorporated in the United Kingdom.

On 28th April 2021 the company's immediate and ultimate parent becokme the Adelaide HoldCo Limited. Adelaide HolCo Limited was incorporated in the United Kingdom.

The ultimate controlling parties are Dr L Sumoreeah and Mrs K Sumoreeah who control 100% of the shares of Adelaide HoldCo Limited.

**14. General Information**

The Adelaide Nursing Home Limited Registered number 05510361 is a limited by shares company incorporated in England & Wales. The Registered Office is The Coach House, Grange Walk, Grangeways, Brighton, Sussex, BN1 8WL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.