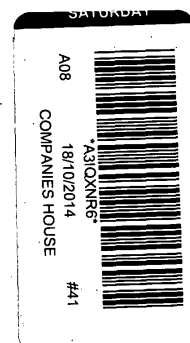


Ickenham and District Society of Model Engineers

Income / Expenditure Analysis for Year Ending 31st March 2014

<u>Revenue Expenditure</u>	<u>2012-13</u>	<u>2013-14</u>	<u>Revenue Income</u>	<u>2012-13</u>	<u>2013-14</u>
Catering & Janitorial	350.31	388.45	Members Subscriptions	1692.00	2208.00
Auction / Sales	0.00	0.00	Catering	651.15	647.40
Rent / Rates / Wayleave	325.00	325.00	Auction / Sales	38.50	125.23
Water	66.62	62.59	IDSME Track Runs	3533.80	2686.90
Electricity	922.07	1406.60	Outside Runs	225.00	231.00
Other Fuels	0.00	7.63	Exhibitions	125.00	125.00
Affiliations	25.00	25.00	Donations	205.00	50.00
Southern Fed Insurance	1284.38	1183.46	IDSME Parties	0.00	883.00
Speaker's Expenses	50.00	60.00	President's Charity	949.02	1371.57
Donations & Expenditure	572.00	140.00			
Site Maintenance	2599.72	1435.78	Sub Total	7419.47	8328.10
Track / Locos / Restock	310.88	0.00			
OO Group	181.70	0.00	Interest on Step Saver A/c	9.14	0.00
Tools (Expendables)	123.91	295.53	Interest Base Rate Reward A/c	0.82	45.14
Stationery / Publicity	1765.04	605.20	Interest on Business Saver A/c	0.00	1.38
President's Charity	700.00	750.00	Interest Treasurers Deposit A/c	0.00	89.75
Sub Total	9276.63	6685.24	Total Income	7429.43	8464.37
<u>Capital Expenditure</u>			Total Expenditure	(9276.63)	(6945.22)
Picnic Tables	0.00	259.98			
Sub Total	0.00	6945.22	Excess Income over Expenditure	(1847.20)	1519.15
			(to Accumulated Funds)		
Total Expenditure	9276.63	6945.22	Outstanding Liability to		
			President's Charity c/fwd	(249.02)	(621.57)
			2014 Subs Pd in Advance c/fwd		(240.00)

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Ickenham and District Society of Model Engineers
Assessment of Land and Equipment Value at 31st March 2014

		<u>Value</u> 2012-13	<u>Cap Adds.</u> 2012-13	<u>Depreciation</u> 2013-14	<u>Value</u> 2014
Fixed Asset	Land & Utilities	£4,500.00			£4,500.00
General Equipment	Trailer	347.00		34.70	312.30
	Portable Track	108.00		10.80	97.20
	OO Section	87.00		8.70	78.30
	Locos	332.00		33.20	298.80
	Sales Stock	90.00		9.00	81.00
	Trolleys	438.00		43.80	394.20
	Exhibition Stands. Etc.	50.00		5.00	45.00
	Domestic Furnishings	732.00		73.20	658.80
	A.V.EQUIPMENT	639.00		63.90	575.10
	Tools (Misc.)	873.00		87.30	785.70
	Machine Tools	1762.00		176.20	1585.80
	Pump / Compressor	30.00		3.00	27.00
	Kitchen Equipment	227.00		22.70	204.30
	Street Furniture	162.00		16.20	145.80
	Effluent Pump	198.00		19.80	178.20
	Sub Total	6075.00	0.00	607.50	5467.50
	Capital Additions				
	Capital Expenditure				259.98
Value of General Equipment at 31st March 2014		£6,075.00			£5,727.48

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Ickenham and District Society of Model Engineers

Balance Sheet as at 31st March 2014

<u>Accumulated Funds</u>		<u>Fixed Assets</u>	
Opening Balance at 01/04/13	<u>27473.39</u>	Land & Utilities	4500.00
Excess Income / Expenditure	1519.15	<u>Other Assets</u>	
Equipment Additions	259.98	Equipment	5727.48
Depreciation / Increase	-607.50	Community A/c	141.45
Unpresented Cheques	0.00	Business Saver A/c	641.98
		Base Rate Reward A/c	17304.96
		Cash In Hand	329.15
<u>Total Funds</u>	<u>28645.02</u>		<u>28645.02</u>
<u>Liabilities</u>		<u>Accrued Liabilities</u>	
President's Charity	(621.57)		-861.57
2014/15 Subs	(240.00)		
<u>Net Funds</u>	<u>27783.45</u>	<u>Net Assets</u>	<u>27783.45</u>

For the year ending 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

Signed:

G.E. Findlater

G.E. Findlater 15/07/14.
Director (Hon. Treasurer)

G.R. Higgs

G.R. Higgs 22.05.14
Auditor

C. Reid

C. Reid 15/07/14.
Auditor

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Treasurer's Report 2013-2014

The increase in subs in 2013 to £30 pa. (from 48p to 58p per week) has gone some way to covering the cost of insurance and of course the printing of Ashpan. Public liability insurance is not cheap, but members should be aware that they have automatic cover when on site. The committee believes this to be very good value and has decided not to increase subs in the immediate future.

It was also decided not to increase the cost of rides and these will remain at 50p. This is somewhat for logistical reasons, for those families who support us it is a cheap afternoon's entertainment and we want to encourage them to continue their support.

Track runs accounted for the majority of our income but, comparing this year with the last two years, there appears to be a downward trend in passenger numbers. Therefore the income from the parties has become an important part of our revenue, more than making up the difference.

The Tea bar also makes a very reasonable contribution.

One of our major costs is for electricity, and a fairly mild winter has slightly reduced our liability in this financial year.

During 2012-2013 I managed to recover around £500 from Southern Electricity. This being an accrued overpayment across several bills, but in general terms there has not been any noticeable increase in usage.

Our thanks to Val Fitch whose hard work again made substantial contribution to the Presidents Charity and a cheque for £750 was handed over to the Children's Occupational Therapy Unit at Hillingdon Hospital.

Val, my wife and I visited the hospital to see how the money was being used, and this gave us an insight into the work that they do and the difference our contribution makes to them.

The only major projects started in the in this financial year is the concreting to the rear of the clubhouse, to date using recycled rubble from around the site cost free.

Interest rates on all of our accounts remain low, the Barclays Bank bond which netted £ 89.75 was available until January 2014 and is now no longer available.

Graham Findlater (Treasurer)