

**YORDAS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Yordas Limited
Unaudited Financial Statements
For The Year Ended 31 December 2020

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Yordas Limited
Balance Sheet
As at 31 December 2020

Registered number: 06224278

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		47,710		29,050
			<u>47,710</u>		<u>29,050</u>
CURRENT ASSETS					
Debtors	4	1,626,664		860,251	
Cash at bank and in hand		<u>1,237,873</u>		<u>139,921</u>	
		2,864,537		1,000,172	
Creditors: Amounts Falling Due Within One Year	5	<u>(1,504,934)</u>		<u>(296,380)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,359,603</u>		<u>703,792</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,407,313</u>		<u>732,842</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(449,167)</u>		<u>-</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(9,065)</u>		<u>(5,520)</u>
NET ASSETS			<u>949,081</u>		<u>727,322</u>
CAPITAL AND RESERVES					
Called up share capital			67		67
Capital redemption reserve			33		33
Profit and Loss Account			<u>948,981</u>		<u>727,222</u>
SHAREHOLDERS' FUNDS			<u>949,081</u>		<u>727,322</u>

Yordas Limited
Balance Sheet (continued)
As at 31 December 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jonathan Lutwyche

Director

20/08/2021

The notes on pages 4 to 7 form part of these financial statements.

Yordas Limited
Statement of Changes in Equity
For The Year Ended 31 December 2020

	Share Capital	Capital Redemption	Profit and Loss Account	Total
	£	£	£	£
As at 1 January 2019	67	33	671,163	671,263
Profit for the year and total comprehensive income	-	-	56,059	56,059
As at 31 December 2019 and 1 January 2020	67	33	727,222	727,322
Profit for the year and total comprehensive income	-	-	221,759	221,759
As at 31 December 2020	67	33	948,981	949,081

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight Line
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1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Taxation

Taxation represents the sum of tax currently payable and deferred tax. The Company's liability for current tax is calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantially enacted by the end of the reporting period.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Yordas Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	40	51
	<u>40</u>	<u>51</u>

3. Tangible Assets

	Plant & Machinery £
Cost	
As at 1 January 2020	50,361
Additions	35,182
Disposals	(14,525)
As at 31 December 2020	<u>71,018</u>
Depreciation	
As at 1 January 2020	21,311
Provided during the period	16,522
Disposals	(14,525)
As at 31 December 2020	<u>23,308</u>
Net Book Value	
As at 31 December 2020	<u>47,710</u>
As at 1 January 2020	<u>29,050</u>

4. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	1,333,273	484,205
Prepayments and accrued income	36,363	21,704
Corporation tax refund	-	27,847
Yordas Group Limited	257,028	326,495
	<u>1,626,664</u>	<u>860,251</u>

Yordas Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	218,780	113,411
Bank loans and overdrafts	40,833	-
Corporation tax	17,003	27,128
VAT	99,429	9,054
Accruals and deferred income	1,128,889	146,702
Directors' loan accounts	-	85
	<u>1,504,934</u>	<u>296,380</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Bank loans	449,167	-
	<u>449,167</u>	<u>-</u>

Yordas Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

7. Related Party Transactions

Yordas Group Limited

Yordas Limited is a wholly owned subsidiary of Yordas Group Limited. Yordas Limited loaned monies to Yordas Group Limited. The amount owing in this respect at 31st December 2020 was £257,028 (2019-£326,495). The maximum amount owed during the year was £404,946 (2019-£542,430). The loan is interest free and repayable on demand.

Enterprise Generator Limited

A company in which Director, J Lutwyche is also a Director and Shareholder

During the year, the company paid consultancy fees to Enterprise Generator Limited amounting to £125,934 (2019-£349,711) of which £62,982 (2019-£47,813) was owing to that company at 31st December 2020.

Yordas Digital Limited

This company is a wholly owned subsidiary of Yordas Group Limited which is the parent company of Yordas Limited. During the year, Yordas Limited paid costs for work done to Yordas Digital Limited amounting to £283,028 (2019-£136,548) of which £32,471 (2019-£21,396) was owing to that company at 31st December 2020.

Yordas GmbH

This company is a wholly owned subsidiary of Yordas Group Limited which is the parent company of Yordas Limited. During the year Yordas Limited carried out work for Yordas GmbH amounting to £220,773 (2019-£146,341) The amount outstanding in this respect at 31st December 2020 was £38,432 (2019-£146,341).

Yordas Limited (Canada)

This company is a wholly owned subsidiary of Yordas Group Limited which is the parent company of Yordas Limited. During the year Yordas Limited carried out work for Yordas Limited (Canada) amounting to £68,020 (2019-£119,544) for which the amount outstanding at 31st December 2020 was £187,564 (2019-£119,544).

8. General Information

Yordas Limited Registered number 06224278 is a company limited by shares incorporated in England & Wales. The Registered Office is 50-54 Berry Lane, Longridge, Preston, Lancashire, PR3 3JP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.