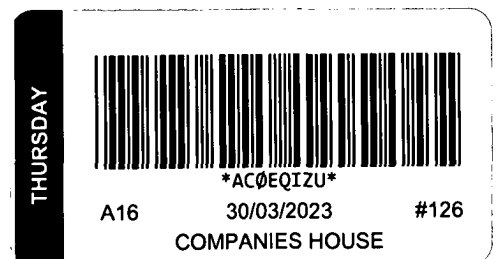


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COMPANY REGISTRATION NUMBER: 3649347

The Rails Bookmakers Association Limited
Company Limited by Guarantee
Filleted Unaudited Financial Statements
31 October 2022

S W FRANKSON & CO
Chartered Accountants
364 High Street
Harlington
Hayes
Middlesex
UB3 5LF



The Rails Bookmakers Association Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 October 2022

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The Rails Bookmakers Association Limited

Company Limited by Guarantee

Statement of Financial Position

31 October 2022

	Note	2022 £	£	2021 £	£
Current assets					
Debtors	6	–		25,000	
Cash at bank and in hand		<u>48,478</u>		<u>75,089</u>	
		48,478		100,089	
Creditors: amounts falling due within one year	7	<u>1,024</u>		<u>50,958</u>	
Net current assets			47,454		49,131
Total assets less current liabilities			47,454		49,131
Net assets			47,454		49,131
Capital and reserves					
Profit and loss account			<u>47,454</u>		<u>49,131</u>
Members funds			<u>47,454</u>		<u>49,131</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

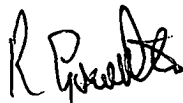
The Rails Bookmakers Association Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 October 2022

These financial statements were approved by the board of directors and authorised for issue on 22/2/23 and are signed on behalf of the board by:



R. Grossmith
Director

Company registration number: 3649347

The notes on pages 3 to 4 form part of these financial statements.

The Rails Bookmakers Association Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 October 2022

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 364 High Street, Harlington, Hayes, England, UB3 5LF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

The turnover shown in the Profit and Loss Account represents subscriptions collected from members during the year.

Corporation tax

The company is subject to taxation on its investment income only. Tax is recognised in profit or loss.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Company limited by guarantee

The company is limited by guarantee and each member may be required to contribute up to £1 to the assets of the company in the event of the company being wound up or dissolved. In such an event, and after settlement of all debts and liabilities, any surplus remaining shall not be distributed to the members but shall be transferred to some other institution having objects similar to the company or to some institution whose objects are the promotion of charity and anything incidental or conducive thereto, such institution to be determined by the company members at or before the time of dissolution.

The Rails Bookmakers Association Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

5. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2021: 2).

6. Debtors

	2022	2021
	£	£
Loan	<u>-</u>	<u>25,000</u>

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	997	938
Corporation tax	27	20
Other creditors	<u>-</u>	<u>50,000</u>
	<u>1,024</u>	<u>50,958</u>

8. Related party transactions

During the year the company was provided with secretarial services in the sum of £500 (2021 - £500) by GP Grossmith, the wife of R Grossmith.