

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**The Property Preservation**  
**Company Limited**

Locke Williams Associates LLP  
Chartered Accountants  
c/o Blackthorn House  
St Pauls Square  
Birmingham  
West Midlands  
B3 1RL

**The Property Preservation  
Company Limited (Registered number: 02609313)**

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for the Year Ended 31 March 2022**

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**The Property Preservation  
Company Limited**

**Company Information  
for the Year Ended 31 March 2022**

**DIRECTORS:** Mrs C P Rowley  
TD Langham

**SECRETARY:** Mrs C P Rowley

**REGISTERED OFFICE:** 8 Sycamore Close  
Wellesbourne  
Warwick  
CV35 9SH

**REGISTERED NUMBER:** 02609313 (England and Wales)

**ACCOUNTANTS:** Locke Williams Associates LLP  
Chartered Accountants  
c/o Blackthorn House  
St Pauls Square  
Birmingham  
West Midlands  
B3 1RL

**The Property Preservation  
Company Limited (Registered number: 02609313)**

**Balance Sheet  
31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>41,924</b>		42,877
Investments	5		<b>20,000</b>		20,000
			<b>61,924</b>		62,877
<b>CURRENT ASSETS</b>					
Debtors	6	<b>205,829</b>		200,829	
Cash at bank		<b>154,568</b>		98,019	
		<b>360,397</b>		298,848	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>207,959</b>		157,999	
<b>NET CURRENT ASSETS</b>			<b>152,438</b>		140,849
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>214,362</b>		203,726
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>21,500</b>		21,500
Capital redemption reserve	9		<b>4,000</b>		4,000
Fair value reserve	9		<b>2,917</b>		2,917
Retained earnings	9		<b>185,945</b>		175,309
<b>SHAREHOLDERS' FUNDS</b>			<b>214,362</b>		203,726

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**The Property Preservation  
Company Limited (Registered number: 02609313)**

**Balance Sheet - continued  
31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 December 2022 and were signed on its behalf by:

Mrs C P Rowley - Director

TD Langham - Director

The notes form part of these financial statements

**The Property Preservation  
Company Limited (Registered number: 02609313)**

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

The Property Preservation Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about The Property Preservation Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
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The company has taken advantage of the triennial review provisions of FRS 102, to opt to account for its property, which is let to a group company, as property, plant and equipment on the cost model.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Financial instruments**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**The Property Preservation  
Company Limited (Registered number: 02609313)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**4. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u><b>46,667</b></u>
<b>DEPRECIATION</b>	
At 1 April 2021	3,790
Charge for year	953
At 31 March 2022	<u><b>4,743</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u><b>41,924</b></u>
At 31 March 2021	<u><b>42,877</b></u>

The company has opted to account for its property as property, plant and equipment on the cost model and a transfer was made to use the fair value as at 1 April 2017 as deemed cost.

**5. FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u><b>20,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u><b>20,000</b></u>
At 31 March 2021	<u><b>20,000</b></u>

**The Property Preservation  
Company Limited (Registered number: 02609313)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Amounts owed by group undertakings	<u>205,829</u>	<u>200,829</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade creditors	1	1
Amounts owed to group undertakings	204,990	154,990
Taxation and social security	2,718	2,758
Other creditors	250	250
	<u>207,959</u>	<u>157,999</u>

**8. CALLED UP SHARE CAPITAL**

Allotted and issued:			31.3.22	31.3.21
Number:	Class:	Nominal value:	£	£
21,500	Ordinary shares	£1	<u>21,500</u>	<u>21,500</u>

**9. RESERVES**

	Retained earnings £	Capital redemption reserve £	Fair value reserve £	Totals £
At 1 April 2021	175,309	4,000	2,917	182,226
Profit for the year	10,636			10,636
At 31 March 2022	<u>185,945</u>	<u>4,000</u>	<u>2,917</u>	<u>192,862</u>

**10. RELATED PARTY DISCLOSURES**

During the year the company received rent for its property from its subsidiary company of £14,400 (2021 £14,400).

Total amounts due from/(to) group companies are £205,829 and (£204,989), (2021 £200,829 and (£154,989)).

The company has provided a cross guarantee in respect of the bank loans and overdrafts of its subsidiary company. This cross guarantee is secured by way of a charge over the company's assets. At 31 March 2022 the subsidiary had secured bank loans and overdrafts amounting to £nil (2020 £nil).

The controlling party is 2 Preserve Limited.

2 Preserve Limited is incorporated in England and Wales.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.