

# The Roundel Preservation Company Limited

Annual Report and Unaudited Filleted Financial Statements  
for the Year Ended 31 December 2020

Manningtons  
Chartered Accountants  
39 High Street  
Battle  
East Sussex  
TN33 0EE

# **The Roundel Preservation Company Limited**

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# **The Roundel Preservation Company Limited**

## **Company Information**

**Directors** Mr D Harrington  
Mr R Lane

**Company secretary** Justin Foster

**Registered office** 137 Old Roar Road  
St Leonards on Sea  
East Sussex  
TN37 7HH

**Accountants** Manningtons  
Chartered Accountants  
39 High Street  
Battle  
East Sussex  
TN33 0EE

# The Roundel Preservation Company Limited

(Registration number: 02991137)  
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	10,500	10,500
<b>Current assets</b>			
Debtors	<u>5</u>	864	965
Cash at bank and in hand		<u>2,328</u>	<u>1,300</u>
		3,192	2,265
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(808)</u>	<u>(305)</u>
<b>Net current assets</b>		<u>2,384</u>	<u>1,960</u>
<b>Total assets less current liabilities</b>		12,884	12,460
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>(11,402)</u>	<u>(11,402)</u>
<b>Net assets</b>		<u>1,482</u>	<u>1,058</u>
<b>Capital and reserves</b>			
Called up share capital		48	48
Profit and loss account		<u>1,434</u>	<u>1,010</u>
<b>Shareholders' funds</b>		<u>1,482</u>	<u>1,058</u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 23 September 2021 and signed on its behalf by:

.....

Mr D Harrington  
Director

# The Roundel Preservation Company Limited

## Statement of Changes in Equity for the Year Ended 31 December 2020

	Share capital	Profit and loss account	Total
	£	£	£
At 1 January 2020	48	1,010	1,058
Profit for the year	-	424	424
	-	424	424
Total comprehensive income	-	424	424
At 31 December 2020	48	1,434	1,482

  

	Share capital	Profit and loss account	Total
	£	£	£
At 1 January 2019	48	1,776	1,824
Loss for the year	-	(766)	(766)
	-	(766)	(766)
Total comprehensive income	-	(766)	(766)
At 31 December 2019	48	1,010	1,058

# **The Roundel Preservation Company Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:

137 Old Roar Road  
St Leonards on Sea  
East Sussex  
TN37 7HH

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover represents amounts chargeable in respect of contributions from members.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land	not depreciated

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **The Roundel Preservation Company Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020**

### **Trade debtors**

Trade debtors are amounts due from members in respect of contributions due for the year but not yet paid, as expected in the ordinary course of business.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 0 (2019 - 0).

# The Roundel Preservation Company Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

### 4 Tangible assets

	Land and buildings £	Total £
<b>Cost or valuation</b>		
At 1 January 2020	10,500	10,500
At 31 December 2020	10,500	10,500
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 31 December 2020	10,500	10,500
At 31 December 2019	10,500	10,500

Included within the net book value of land and buildings above is £10,500 (2019 - £10,500) in respect of freehold land and buildings.

### 5 Debtors

	2020 £	2019 £
Prepayments	84	85
Other debtors	780	880
	864	965



# The Roundel Preservation Company Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

### 6 Creditors

#### Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Accruals and deferred income	660	250
Other creditors	148	55
	<u>808</u>	<u>305</u>

#### Creditors: amounts falling due after more than one year

	2020 £	2019 £
<b>Due after one year</b>		
Loans and borrowings	11,402	11,402
	<u>11,402</u>	<u>11,402</u>

### 7 Loans and borrowings

	2020 £	2019 £
<b>Non-current loans and borrowings</b>		
Other borrowings	11,402	11,402
	<u>11,402</u>	<u>11,402</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.