

Registered Number 07104699

EIDC LIMITED

Abbreviated Accounts

31 January 2012

EIDC LIMITED

Registered Number 07104699

Balance Sheet as at 31 January 2012

	Notes	2012		2010	
		£	£	£	£
Called up share capital not paid					1,000
Fixed assets					
Tangible	2		<u>5,592</u>	-	
Total fixed assets			5,592		
Current assets					
Debtors		2,082			
Cash at bank and in hand		407,684			
Total current assets			<u>409,766</u>	-	
Prepayments and accrued income (not expressed within current asset sub-total)		14,837			
Creditors: amounts falling due within one year		(192,385)			
Net current assets			232,218		
Total assets less current liabilities			<u>237,810</u>		<u>1,000</u>
Creditors: amounts falling due after one year			(546,666)		
Total net Assets (liabilities)			(308,856)		1,000
Capital and reserves					
Called up share capital			3,000		1,000
Share premium account			379,430		
Profit and loss account			<u>(691,286)</u>		
Shareholders funds			<u>(308,856)</u>		<u>1,000</u>

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 February 2012

And signed on their behalf by:

Paul Capell, Director

Alan Douglas, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery %Straight Line

2 Tangible fixed assets

Cost	£
At 31 October 2010	0
additions	9,104
disposals	(1,050)
valuations	
transfers	
At 31 January 2012	<u>8,054</u>

Depreciation	
At 31 October 2010	0
Charge for year	2,579
on disposals	<u>(117)</u>
At 31 January 2012	<u>2,462</u>

Net Book Value	
At 31 October 2010	
At 31 January 2012	<u>5,592</u>

2 Going Concern Disclosure

During the year, the Company secured an investment from Jon Moulton who allocated an initial funding of £1.2 million for the company to develop its business activities. Financial projections show that the company will generate sufficient income to be able to meet its obligations as they fall due for the foreseeable future. The directors have considered a period of twelve months from the date of approval of these financial statements in their assessment of going concern. The company continues to be dependent on the continuing financial support of the shareholders and the directors have received confirmation of continued financial support of the shareholders should it be required. In view of the foregoing, the financial statements have been prepared on a going concern basis.